



Embrace the Spirit • Vivez l'esprit

2002 – 2005 ASSESSMENT CYCLE

FINANCIAL INFORMATION

TAXES

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HOW THE BUDGET AFFECTS THE AVERAGE HOMEOWNER'S TAX BILL

| | <u>2001</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> |
|---|--------------|--------------|--------------|--------------|--------------|
| Municipal Taxes | 1,271 | 1,242 | 1,242 | 1,242 | 1,242 |
| Water, Sewer & Residential Street Renewal | 95 | 95 | 95 | 95 | 95 |
| Water Renewal | 33 | 33 | 33 | 33 | 33 |
| Total Municipal Taxes | 1,399 | 1,370 | 1,370 | 1,370 | 1,370 |
| School Division Taxes | 1,078 | 1,139 | 1,201 | 1,254 | 1,294 |
| Provincial Education Taxes | 313 | 279 | 221 | 190 | 101 |
| Total School Taxes | 1,391 | 1,418 | 1,422 | 1,444 | 1,395 |
| Province of Manitoba Resident Home Owner Tax Assistance | (400) | (400) | (400) | (400) | (400) |
| Net Taxes | 2,390 | 2,388 | 2,392 | 2,414 | 2,365 |

Characteristics of an average home:

- 2001 assessment - \$87,900 portioned at 45% equals \$39,555.
- 2002 assessment - 2002 was a reassessment year, average home assessment increased to \$93,000 portioned at 45% equals \$41,850.

Frontage - 50 feet

Water and sewer consumption - typical residential level

Winnipeg School Division

HOW THE BUDGET AFFECTS THE AVERAGE HOMEOWNER'S TAX BILL VARIANCE

| | 2002 | | 2003 | | 2004 | | 2005 | |
|--|------------|------------|----------|-------------|-----------|-------------|------------|--------------|
| | \$ | % | \$ | % | \$ | % | \$ | % |
| Municipal Taxes | -29 | -2% | 0 | 0 | 0 | 0 | 0 | 0 |
| Water, Sewer & Residential Street Renewal | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Water Renewal | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Municipal Taxes | -29 | -2% | 0 | 0 | 0 | 0 | 0 | 0 |
| School Division Taxes | 61 | 6% | 62 | 5% | 53 | 4% | 40 | 3% |
| Provincial Education Taxes | -34 | -11% | -58 | -21% | -31 | -14% | -89 | -47% |
| Total School Taxes | 27 | 2% | 4 | 3% | 22 | 1.5% | -49 | -3.4% |
| Province of Manitoba Resident Home Owner Tax Assistance | 0 | 0% | 0 | 0% | 0 | 0% | 0 | 0% |
| Net Taxes | -2 | 0% | 4 | 0.2% | 22 | 0.9% | -49 | -2% |

Characteristics of an average home:

- 2001 assessment - \$87,900 portioned at 45% equals \$39,555.
- 2002 assessment - 2002 was a reassessment year, average home assessment increased to \$93,000 portioned at 45% equals \$41,850.

Frontage - 50 feet

Water and sewer consumption - typical residential level

Winnipeg School Division

ASSESSMENT PORTIONING

On September 18, 1991, the Province of Manitoba announced a 10 year portioning strategy with an end result that in 2001 all residential property will be taxed at 45% of their market value. The Province adopted further classification and portion percentage changes in 2002.

Taxes will be calculated on the following portioned assessments.

| <u>PROPERTY CLASS</u> | <u>1991</u> | <u>1992</u> | <u>1993</u> | <u>1994</u> | <u>1995</u> | <u>1996</u> | <u>1997</u> | <u>1998</u> |
|----------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Residential Single Family | 48.6% | 47.0% | 45.0% | 45.0% | 45.0% | 45.0% | 45.0% | 45.0% |
| Residential Multi Family | 73.2% | 68.0% | 64.0% | 64.0% | 61.0% | 57.0% | 57.0% | 53.0% |
| Residential Condo | 32.7% | 33.0% | 34.0% | 35.0% | 37.0% | 38.0% | 39.0% | 41.0% |
| Farm & Agriculture | 27.1% | 27.0% | 27.0% | 30.0% | 30.0% | 30.0% | 30.0% | 30.0% |
| Institutional | 67.2% | 65.0% | 65.0% | 65.0% | 65.0% | 65.0% | 65.0% | 65.0% |
| Statutory Pipelines | 50.0% | 50.0% | 50.0% | 50.0% | 50.0% | 50.0% | 50.0% | 50.0% |
| Statutory Railways | 24.5% | 25.0% | 25.0% | 25.0% | 25.0% | 25.0% | 25.0% | 25.0% |
| Designated Recreational Property | 7.5% | 7.7% | 7.9% | 7.9% | 8.3% | 8.7% | 8.7% | 9.1% |
| Commercial Industrial | 65.5% | 65.0% | 65.0% | 65.0% | 65.0% | 65.0% | 65.0% | 65.0% |

| <u>PROPERTY CLASS</u> | <u>1999</u> | <u>2000</u> | <u>2001</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> |
|----------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Residential Single Family | 45.0% | 45.0% | 45.0% | 45.0% | 45.0% | 45.0% | 45.0% |
| Residential Multi Family | 49.0% | 49.0% | 45.0% | 45.0% | 45.0% | 45.0% | 45.0% |
| Residential Condo | 43.0% | 43.0% | 45.0% | 45.0% | 45.0% | 45.0% | 45.0% |
| Farm & Agriculture | 30.0% | 30.0% | 30.0% | 26.0% | 26.0% | 26.0% | 26.0% |
| Institutional | 65.0% | 65.0% | 65.0% | 65.0% | 65.0% | 65.0% | 65.0% |
| Designated Higher Learning | | | | 52.0% | 39.0% | 26.0% | 13.0% |
| Statutory Pipelines | 50.0% | 50.0% | 50.0% | 50.0% | 50.0% | 50.0% | 50.0% |
| Statutory Railways | 25.0% | 25.0% | 25.0% | 25.0% | 25.0% | 25.0% | 25.0% |
| Designated Recreational Property | 9.5% | 9.5% | 10.0% | 10.0% | 10.0% | 10.0% | 10.0% |
| Commercial Industrial | 65.0% | 65.0% | 65.0% | 65.0% | 65.0% | 65.0% | 65.0% |

New for 2002

Designated Higher Learning properties were formerly within the institutional class, portioned at 65%. Starting in 2002 the portion % will be 52 and will drop 13% per year until 2006 when it equals 0.

Property class known as Golf Course has been changed to Designated Recreational Property.



TOTAL AND PORTIONED ASSESSMENTS USED FOR BUDGET

2002 – 2005

2002 ASSESSMENT – PORTIONED AS AT MARCH 13, 2002 BY PROPERTY CLASSIFICATION USED FOR MUNICIPAL BUDGET

| <u>PROPERTY CLASSIFICATION</u> | <u>PORTION</u> | <u>TAXABLE</u> | <u>EXEMPT SUBJECT TO PAYMENTS-IN-LIEU</u> | <u>EXEMPT</u> | <u>TOTAL</u> |
|----------------------------------|----------------|--------------------------|---|-------------------------|--------------------------|
| Residential Single Family | 45.0% | \$ 6,701,246,584 | \$ 30,848,031 | \$ 24,082,565 | \$ 6,756,177,180 |
| Residential Multi Family | 45.0% | 723,523,356 | 91,793,228 | 1,475,815 | 816,792,399 |
| Residential Condo | 45.0% | 422,949,258 | - | 32,580 | 422,981,838 |
| Farm & Agriculture | 26.0% | 17,795,189 | 781,115 | 7,900,088 | 26,476,392 |
| Institutional | 65.0% | 296,115,548 | 45,525,350 | 818,092,078 | 1,159,732,976 |
| Designated Higher Learning | 52.0% | | 163,654,686 | | 163,654,686 |
| Statutory Pipelines | 50.0% | 6,034,000 | | | 6,034,000 |
| Statutory Railways | 25.0% | 21,951,615 | | | 21,951,615 |
| Designated Recreational Property | 10.0% | 3,673,155 | | 1,038,790 | 4,711,945 |
| Commercial Industrial | 65.0% | 3,598,779,800 | 342,621,719 | 689,210,201 | 4,630,611,720 |
| Legislative Building | 65.0% | | 4,662,200 | | 4,662,200 |
| | | \$ 11,792,068,505 | \$ 679,886,329 | \$ 1,541,832,117 | \$ 14,013,786,951 |

2002 ASSESSMENT - NON - PORTIONED AS AT MARCH 13, 2002 BY PROPERTY CLASSIFICATION USED FOR MUNICIPAL BUDGET

| <u>PROPERTY CLASSIFICATION</u> | <u>TAXABLE</u> | <u>EXEMPT SUBJECT TO PAYMENTS-IN-LIEU</u> | <u>EXEMPT</u> | <u>TOTAL</u> |
|----------------------------------|--------------------------|---|-------------------------|--------------------------|
| Residential Single Family | \$ 14,891,652,909 | \$ 68,551,150 | \$ 53,516,470 | \$ 15,013,720,529 |
| Residential Multi Family | 1,607,828,869 | 203,984,950 | 3,279,580 | 1,815,093,399 |
| Residential Condo | 939,882,550 | - | 72,400 | 939,954,950 |
| Farm & Agriculture | 68,443,031 | 3,004,290 | 30,384,950 | 101,832,271 |
| Institutional | 455,562,366 | 70,039,000 | 1,258,603,169 | 1,784,204,535 |
| Designated Higher Learning | | 314,720,550 | | 314,720,550 |
| Statutory Pipelines | 12,068,000 | - | | 12,068,000 |
| Statutory Railways | 87,806,450 | | | 87,806,450 |
| Designated Recreational Property | 36,731,550 | | 10,387,900 | 47,119,450 |
| Commercial Industrial | 5,536,583,970 | 527,110,320 | 1,060,323,100 | 7,124,017,390 |
| Legislative Building | | 7,172,600 | | 7,172,600 |
| | \$ 23,636,559,695 | \$ 1,194,582,860 | \$ 2,416,567,569 | \$ 27,247,710,124 |

The City's 2002 budget was adopted on October 26, 2001. The assessment roll at March 13, 2002 was used to calculate the 2002 mill rate.

2003 ASSESSMENT – PORTIONED PROJECTED FEBRUARY 28, 2003 BY PROJECTED CLASSIFICATION USED FOR MUNICIPAL BUDGET

| <u>PROPERTY CLASSIFICATION</u> | <u>PORTION</u> | <u>TAXABLE & PAYMENTS-IN-LIEU</u> | <u>EXEMPT</u> | <u>TOTAL</u> |
|----------------------------------|----------------|---------------------------------------|-------------------------|--------------------------|
| Residential Single Family | 45.0% | \$ 6,866,830,800 | \$ 23,644,741 | \$ 6,890,475,541 |
| Residential Multi Family | 45.0% | 814,549,500 | 1,557,175 | 816,106,675 |
| Residential Condo | 45.0% | 444,105,000 | 32,580 | 444,137,580 |
| Farm & Agriculture | 26.0% | 18,050,500 | 7,878,131 | 25,928,631 |
| Institutional | 65.0% | 350,166,050 | 836,351,877 | 1,186,517,927 |
| Designated Higher Learning | 39.0% | 121,961,190 | | 121,961,190 |
| Statutory Pipelines | 50.0% | 6,034,000 | | 6,034,000 |
| Statutory Railways | 25.0% | 21,567,000 | | 21,567,000 |
| Designated Recreational Property | 10.0% | 3,520,700 | 1,038,790 | 4,559,490 |
| Commercial Industrial | 65.0% | 3,987,128,600 | 690,932,034 | 4,678,060,634 |
| Legislative Building | 65.0% | 5,100,000 | | 5,100,000 |
| | | \$ 12,639,013,340 | \$ 1,561,435,328 | \$ 14,200,448,668 |

2003 ASSESSMENT - NON - PORTIONED PROJECTED FEBRUARY 28, 2003 BY PROPERTY CLASSIFICATION USED FOR MUNICIPAL BUDGET

| <u>PROPERTY CLASSIFICATION</u> | <u>TAXABLE & PAYMENTS-IN-LIEU</u> | <u>EXEMPT</u> | <u>TOTAL</u> |
|----------------------------------|---------------------------------------|-------------------------|--------------------------|
| Residential Single Family | \$ 15,259,624,000 | \$ 52,543,480 | \$ 15,312,167,480 |
| Residential Multi Family | 1,810,110,000 | 3,460,380 | 1,813,570,380 |
| Residential Condo | 986,900,000 | 72,400 | 986,972,400 |
| Farm & Agriculture | 69,425,000 | 30,300,500 | 99,725,500 |
| Institutional | 538,717,000 | 1,286,695,169 | 1,825,412,169 |
| Designated Higher Learning | 312,721,000 | | 312,721,000 |
| Statutory Pipelines | 12,068,000 | - | 12,068,000 |
| Statutory Railways | 86,268,000 | - | 86,268,000 |
| Designated Recreational Property | 35,207,000 | 10,387,900 | 45,594,900 |
| Commercial Industrial | 6,134,044,000 | 1,062,972,090 | 7,197,016,090 |
| Legislative Building | 7,846,155 | | 7,846,155 |
| | \$ 25,252,930,155 | \$ 2,446,431,919 | \$ 27,699,362,074 |

The City's 2003 budget was adopted on March 19, 2003. The projected assessment roll as at February 28, 2003 was used to calculate the 2003 mill rate.

2004 ASSESSMENT – PORTIONED PROJECTED DECEMBER, 2003 BY PROPERTY CLASSIFICATION USED FOR MUNICIPAL BUDGET

| <u>PROPERTY CLASSIFICATION</u> | <u>PORTION</u> | <u>TAXABLE & PAYMENTS-IN-LIEU</u> | <u>EXEMPT</u> | <u>TOTAL</u> |
|----------------------------------|----------------|---------------------------------------|-------------------------|--------------------------|
| Residential Single Family | 45.0% | \$ 6,930,272,175 | \$ 21,337,743 | \$ 6,951,609,918 |
| Residential Multi Family | 45.0% | 816,119,131 | 2,048,160 | 818,167,291 |
| Residential Condo | 45.0% | 455,432,108 | 69,593 | 455,501,701 |
| Farm & Agriculture | 26.0% | 17,233,964 | 7,940,011 | 25,173,975 |
| Institutional | 65.0% | 366,621,901 | 893,880,964 | 1,260,502,865 |
| Designated Higher Learning | 26.0% | 83,731,843 | 1,935,564 | 85,667,407 |
| Statutory Pipelines | 50.0% | 6,034,000 | | 6,034,000 |
| Statutory Railways | 25.0% | 21,040,388 | | 21,040,388 |
| Designated Recreational Property | 10.0% | 3,520,655 | 1,038,790 | 4,559,445 |
| Commercial Industrial | 65.0% | 4,015,978,344 | 753,430,341 | 4,769,408,685 |
| Legislative Building | 65.0% | 5,200,000 | | 5,200,000 |
| | | \$ 12,721,184,509 | \$ 1,681,681,166 | \$ 14,402,865,675 |

2004 ASSESSMENT - NON - PORTIONED PROJECTED DECEMBER 9, 2003 BY PROPERTY CLASSIFICATION USED FOR MUNICIPAL BUDGET

| <u>PROPERTY CLASSIFICATION</u> | <u>TAXABLE & PAYMENTS-IN-LIEU</u> | <u>EXEMPT</u> | <u>TOTAL</u> |
|----------------------------------|---------------------------------------|-------------------------|--------------------------|
| Residential Single Family | \$ 15,400,604,834 | \$ 47,416,820 | \$ 15,448,021,654 |
| Residential Multi Family | 1,813,598,069 | 4,551,455 | 1,818,149,524 |
| Residential Condo | 1,012,071,350 | 154,650 | 1,012,226,000 |
| Farm & Agriculture | 66,284,478 | 30,538,500 | 96,822,978 |
| Institutional | 564,033,694 | 1,375,201,459 | 1,939,235,153 |
| Designated Higher Learning | 322,045,550 | 7,444,475 | 329,490,025 |
| Statutory Pipelines | 12,068,000 | - | 12,068,000 |
| Statutory Railways | 84,161,550 | - | 84,161,550 |
| Designated Recreational Property | 35,206,550 | 10,387,900 | 45,594,450 |
| Commercial Industrial | 6,178,428,221 | 1,159,123,338 | 7,337,551,559 |
| Legislative Building | 8,000,000 | | 8,000,000 |
| | \$ 25,496,502,296 | \$ 2,634,818,597 | \$ 28,131,320,893 |

The City's 2004 budget was adopted on March 23, 2004. The projected assessment roll as at December 9, 2003 was used to calculate the 2004 mill rate.

2005 ASSESSMENT – PORTIONED PROJECTED OCTOBER 1, 2004 BY PROPERTY CLASSIFICATION USED FOR MUNICIPAL BUDGET

| <u>PROPERTY CLASSIFICATION</u> | <u>PORTION</u> | <u>TAXABLE & PAYMENTS-IN-LIEU</u> | <u>EXEMPT</u> | <u>TOTAL</u> |
|----------------------------------|----------------|---------------------------------------|-------------------------|--------------------------|
| Residential Single Family | 45.0% | \$ 7,042,185,227 | \$ 21,322,642 | \$ 7,063,507,869 |
| Residential Multi Family | 45.0% | 826,885,051 | 2,084,746 | 828,969,797 |
| Residential Condo | 45.0% | 459,577,868 | 69,593 | 459,647,461 |
| Farm & Agriculture | 26.0% | 17,602,590 | 7,821,812 | 25,424,402 |
| Institutional | 65.0% | 381,412,456 | 915,782,260 | 1,297,194,716 |
| Designated Higher Learning | 13.0% | 41,154,635 | 967,783 | 42,122,418 |
| Statutory Pipelines | 50.0% | 6,034,000 | | 6,034,000 |
| Statutory Railways | 25.0% | 21,152,345 | | 21,152,345 |
| Designated Recreational Property | 10.0% | 6,152,105 | 1,042,560 | 7,194,665 |
| Commercial Industrial | 65.0% | 3,974,252,746 | 743,331,040 | 4,717,583,786 |
| Legislative Building | 65.0% | 4,802,900 | | 4,802,900 |
| | | \$ 12,781,211,923 | \$ 1,692,422,436 | \$ 14,473,634,359 |

2005 ASSESSMENT - NON - PORTIONED PROJECTED OCTOBER 1, 2004 BY PROPERTY CLASSIFICATION USED FOR MUNICIPAL BUDGET

| <u>PROPERTY CLASSIFICATION</u> | <u>TAXABLE & PAYMENTS-IN-LIEU</u> | <u>EXEMPT</u> | <u>TOTAL</u> |
|----------------------------------|---------------------------------------|-------------------------|--------------------------|
| Residential Single Family | \$ 15,649,300,504 | \$ 47,383,250 | \$ 15,696,683,754 |
| Residential Multi Family | 1,837,522,335 | 4,632,755 | 1,842,155,090 |
| Residential Condo | 1,021,284,150 | 154,650 | 1,021,438,800 |
| Farm & Agriculture | 67,702,268 | 30,083,890 | 97,786,158 |
| Institutional | 586,788,394 | 1,408,895,759 | 1,995,684,153 |
| Designated Higher Learning | 316,574,114 | 7,444,475 | 324,018,589 |
| Statutory Pipelines | 12,068,000 | - | 12,068,000 |
| Statutory Railways | 84,609,380 | - | 84,609,380 |
| Designated Recreational Property | 61,521,050 | 10,425,600 | 71,946,650 |
| Commercial Industrial | 6,114,234,994 | 1,143,585,958 | 7,257,820,952 |
| Legislative Building | 7,390,000 | | 7,390,000 |
| | \$ 25,758,995,189 | \$ 2,652,606,337 | \$ 28,411,601,526 |

The City's 2005 budget was adopted on March 22, 2005. The projected assessment roll as at October 1, 2004 was used to calculate the 2005 mill rate.

ASSESSMENT AS AT TAX ROLL

2002 - 2005

2002 ASSESSMENT – PORTIONED AS AT TAX ROLL APRIL 19, 2002 PROPERTY CLASSIFICATION FOR MUNICIPAL PURPOSES

| <u>PROPERTY CLASSIFICATION</u> | <u>PORTION</u> | <u>TAXABLE</u> | <u>EXEMPT SUBJECT TO PAYMENTS-IN-LIEU</u> | <u>EXEMPT</u> | <u>TOTAL</u> |
|----------------------------------|----------------|--------------------------|---|-------------------------|--------------------------|
| Residential Single Family | 45.0% | 6,732,385,349 | 30,900,726 | 24,876,122 | \$ 6,788,162,197 |
| Residential Multi Family | 45.0% | 725,469,193 | 91,793,228 | 1,482,520 | 818,744,941 |
| Residential Condo | 45.0% | 431,119,781 | - | 32,580 | 431,152,361 |
| Farm & Agriculture | 26.0% | 16,996,526 | 1,033,978 | 7,932,731 | 25,963,235 |
| Institutional | 65.0% | 296,251,236 | 45,525,350 | 824,570,173 | 1,166,346,759 |
| Designated Higher Learning | 52.0% | | 163,654,686 | | 163,654,686 |
| Statutory Pipelines | 50.0% | 6,034,000 | - | - | 6,034,000 |
| Statutory Railways | 25.0% | 21,948,390 | - | - | 21,948,390 |
| Designated Recreational Property | 10.0% | 3,671,355 | - | 1,038,790 | 4,710,145 |
| Commercial Industrial | 65.0% | 3,621,489,831 | 342,985,069 | 686,959,341 | 4,651,434,241 |
| Legislative Building | 65.0% | - | 4,662,200 | - | 4,662,200 |
| | | \$ 11,855,365,661 | \$ 680,555,237 | \$ 1,546,892,257 | \$ 14,082,813,155 |

2002 ASSESSMENT - NON - PORTIONED AS AT TAX ROLL APRIL 19, 2002 BY PROPERTY CLASSIFICATION FOR MUNICIPAL PURPOSES

| <u>PROPERTY CLASSIFICATION</u> | <u>TAXABLE</u> | <u>EXEMPT SUBJECT TO PAYMENTS-IN-LIEU</u> | <u>EXEMPT</u> | <u>TOTAL</u> |
|----------------------------------|--------------------------|---|-------------------------|--------------------------|
| Residential Single Family | 14,960,850,159 | 68,668,250 | 55,279,915 | \$ 15,084,798,324 |
| Residential Multi Family | 1,612,152,969 | 203,984,950 | 3,294,480 | 1,819,432,399 |
| Residential Condo | 958,039,250 | - | 72,400 | 958,111,650 |
| Farm & Agriculture | 65,371,261 | 3,976,840 | 30,510,500 | 99,858,601 |
| Institutional | 455,771,116 | 70,039,000 | 1,268,569,469 | 1,794,379,585 |
| Designated Higher Learning | | 314,720,550 | | 314,720,550 |
| Statutory Pipelines | 12,068,000 | - | - | 12,068,000 |
| Statutory Railways | 87,793,550 | - | - | 87,793,550 |
| Designated Recreational Property | 36,713,550 | - | 10,387,900 | 47,101,450 |
| Commercial Industrial | 5,571,522,480 | 527,669,320 | 1,056,860,250 | 7,156,052,050 |
| Legislative Building | - | 7,172,600 | - | 7,172,600 |
| | \$ 23,760,282,335 | \$ 1,196,231,510 | \$ 2,424,974,914 | \$ 27,381,488,759 |

2003 ASSESSMENT – PORTIONED AS AT TAX ROLL APRIL 19, 2003 BY PROPERTY CLASSIFICATION FOR MUNICIPAL PURPOSES

| <u>PROPERTY CLASSIFICATION</u> | <u>PORTION</u> | <u>EXEMPT SUBJECT TO</u> | | | <u>TOTAL</u> |
|----------------------------------|----------------|--------------------------|-------------------------|-------------------------|--------------------------|
| | | <u>TAXABLE</u> | <u>PAYMENTS-IN-LIEU</u> | <u>EXEMPT</u> | |
| Residential Single Family | 45.0% | \$ 6,844,430,624 | \$ 27,798,915 | 24,253,271 | \$ 6,896,482,810 |
| Residential Multi Family | 45.0% | 723,117,520 | 90,012,353 | 1,581,003 | 814,710,876 |
| Residential Condo | 45.0% | 446,064,289 | - | 32,580 | 446,096,869 |
| Farm & Agriculture | 26.0% | 16,951,789 | 960,320 | 7,918,171 | 25,830,280 |
| Institutional | 65.0% | 307,706,981 | 45,667,050 | 841,825,527 | 1,195,199,558 |
| Designated Higher Learning | 39.0% | | 122,741,015 | | 122,741,015 |
| Statutory Pipelines | 50.0% | 6,034,000 | - | - | 6,034,000 |
| Statutory Railways | 25.0% | 21,566,890 | - | - | 21,566,890 |
| Designated Recreational Property | 10.0% | 3,520,655 | - | 1,038,790 | 4,559,445 |
| Commercial Industrial | 65.0% | 3,644,703,588 | 343,395,765 | 689,335,017 | 4,677,434,370 |
| Legislative Building | 65.0% | - | 4,802,950 | - | 4,802,950 |
| | | \$ 12,014,096,336 | \$ 635,378,368 | \$ 1,565,984,359 | \$ 14,215,459,063 |

2003 ASSESSMENT - NON - PORTIONED AS AT TAX ROLL APRIL 19, 2003 BY PROPERTY CLASSIFICATION FOR MUNICIPAL PURPOSES

| <u>PROPERTY CLASSIFICATION</u> | <u>EXEMPT SUBJECT TO</u> | | | <u>TOTAL</u> |
|----------------------------------|--------------------------|-------------------------|-------------------------|--------------------------|
| | <u>TAXABLE</u> | <u>PAYMENTS-IN-LIEU</u> | <u>EXEMPT</u> | |
| Residential Single Family | \$ 15,209,839,704 | \$ 61,775,345 | 53,895,750 | \$ 15,325,510,799 |
| Residential Multi Family | 1,606,927,069 | 200,027,450 | 3,513,330 | 1,810,467,849 |
| Residential Condo | 991,249,250 | - | 72,400 | 991,321,650 |
| Farm & Agriculture | 65,199,191 | 3,693,540 | 30,454,500 | 99,347,231 |
| Institutional | 473,395,334 | 70,257,000 | 1,295,116,169 | 1,838,768,503 |
| Designated Higher Learning | | 314,720,550 | | 314,720,550 |
| Statutory Pipelines | 12,068,000 | - | - | 12,068,000 |
| Statutory Railways | 86,267,550 | - | - | 86,267,550 |
| Designated Recreational Property | 35,206,550 | | 10,387,900 | 45,594,450 |
| Commercial Industrial | 5,607,235,970 | 528,301,160 | 1,060,515,140 | 7,196,052,270 |
| Legislative Building | - | 7,389,150 | - | 7,389,150 |
| | \$ 24,087,388,618 | \$ 1,186,164,195 | \$ 2,453,955,189 | \$ 27,727,508,002 |

2004 ASSESSMENT – PORTIONED AS AT TAX ROLL APRIL 17, 2004 BY PROPERTY CLASSIFICATION FOR MUNICIPAL PURPOSES

| <u>PROPERTY CLASSIFICATION</u> | <u>PORTION</u> | <u>TAXABLE</u> | <u>EXEMPT SUBJECT TO PAYMENTS-IN-LIEU</u> | <u>EXEMPT</u> | <u>TOTAL</u> |
|----------------------------------|----------------|--------------------------|---|-------------------------|--------------------------|
| Residential Single Family | 45.0% | \$ 6,920,643,469 | \$ 27,314,432 | \$ 21,337,743 | \$ 6,969,295,644 |
| Residential Multi Family | 45.0% | 727,312,271 | 92,795,986 | 2,048,160 | 822,156,417 |
| Residential Condo | 45.0% | 457,005,146 | - | 69,593 | 457,074,739 |
| Farm & Agriculture | 26.0% | 15,924,331 | 1,040,127 | 7,940,011 | 24,904,469 |
| Institutional | 65.0% | 306,686,747 | 59,033,650 | 893,880,964 | 1,259,601,361 |
| Designated Higher Learning | 26.0% | - | 81,597,841 | 1,935,564 | 83,533,405 |
| Statutory Pipelines | 50.0% | 6,034,000 | - | - | 6,034,000 |
| Statutory Railways | 25.0% | 21,152,190 | - | - | 21,152,190 |
| Designated Recreational Property | 10.0% | 3,520,655 | 131,450 | 1,038,790 | 4,690,895 |
| Commercial Industrial | 65.0% | 3,656,658,552 | 341,933,654 | 753,430,341 | 4,752,022,547 |
| Legislative Building | 65.0% | - | 4,802,900 | - | 4,802,900 |
| | | \$ 12,114,937,361 | \$ 608,650,040 | \$ 1,681,681,166 | \$ 14,405,268,567 |

2004 ASSESSMENT - NON - PORTIONED AS AT TAX ROLL APRIL 17, 2004 BY PROPERTY CLASSIFICATION FOR MUNICIPAL PURPOSES

| <u>PROPERTY CLASSIFICATION</u> | <u>TAXABLE</u> | <u>EXEMPT SUBJECT TO PAYMENTS-IN-LIEU</u> | <u>EXEMPT</u> | <u>TOTAL</u> |
|----------------------------------|--------------------------|---|-------------------------|--------------------------|
| Residential Single Family | \$ 15,379,201,674 | \$ 60,698,710 | \$ 47,416,820 | \$ 15,487,317,204 |
| Residential Multi Family | 1,616,248,769 | 206,213,300 | 4,551,455 | 1,827,013,524 |
| Residential Condo | 1,015,562,250 | - | 154,650 | 1,015,716,900 |
| Farm & Agriculture | 61,247,428 | 4,000,490 | 30,538,500 | 95,786,418 |
| Institutional | 471,825,744 | 90,821,000 | 1,375,201,459 | 1,937,848,203 |
| Designated Higher Learning | - | 313,837,850 | 7,444,475 | 321,282,325 |
| Statutory Pipelines | 12,068,000 | - | - | 12,068,000 |
| Statutory Railways | 84,608,750 | - | - | 84,608,750 |
| Designated Recreational Property | 35,206,550 | 1,314,500 | 10,387,900 | 46,908,950 |
| Commercial Industrial | 5,625,628,224 | 526,051,760 | 1,159,123,338 | 7,310,803,322 |
| Legislative Building | - | 7,389,100 | - | 7,389,100 |
| | \$ 24,301,597,389 | \$ 1,210,326,710 | \$ 2,634,818,597 | \$ 28,146,742,696 |

2005 ASSESSMENT – PORTIONED AS AT TAX ROLL APRIL 15, 2005 BY PROPERTY CLASSIFICATION FOR MUNICIPAL PURPOSES

| <u>PROPERTY CLASSIFICATION</u> | <u>PORTION</u> | <u>TAXABLE</u> | <u>EXEMPT SUBJECT TO PAYMENTS-IN-LIEU</u> | <u>EXEMPT</u> | <u>TOTAL</u> |
|----------------------------------|----------------|--------------------------|---|-------------------------|--------------------------|
| Residential Single Family | 45.0% | \$ 6,991,774,100 | \$ 27,363,370 | \$ 21,322,642 | \$ 7,040,460,112 |
| Residential Multi Family | 45.0% | 737,215,810 | 91,642,328 | 2,084,746 | 830,942,884 |
| Residential Condo | 45.0% | 459,221,529 | | 69,593 | 459,291,122 |
| Farm & Agriculture | 26.0% | 16,047,636 | 1,213,745 | 7,821,812 | 25,083,193 |
| Institutional | 65.0% | 320,622,525 | 62,809,695 | 915,782,260 | 1,299,214,480 |
| Designated Higher Learning | 13.0% | | 41,167,117 | 967,783 | 42,134,900 |
| Statutory Pipelines | 50.0% | 6,034,000 | | | 6,034,000 |
| Statutory Railways | 25.0% | 21,152,348 | | | 21,152,348 |
| Designated Recreational Property | 10.0% | 3,503,755 | 131,450 | 1,042,560 | 4,677,765 |
| Commercial Industrial | 65.0% | 3,684,794,064 | 344,350,836 | 743,331,040 | 4,772,475,940 |
| Legislative Building | 65.0% | - | 4,675,740 | | 4,675,740 |
| | | \$ 12,240,365,767 | \$ 573,354,281 | \$ 1,692,422,436 | \$ 14,506,142,484 |

2005 ASSESSMENT - NON - PORTIONED AS AT TAX ROLL APRIL 15, 2005 BY PROPERTY CLASSIFICATION FOR MUNICIPAL PURPOSES

| <u>PROPERTY CLASSIFICATION</u> | <u>TAXABLE</u> | <u>EXEMPT SUBJECT TO PAYMENTS-IN-LIEU</u> | <u>EXEMPT</u> | <u>TOTAL</u> |
|----------------------------------|--------------------------|---|-------------------------|--------------------------|
| Residential Single Family | \$ 15,537,269,754 | \$ 60,807,460 | \$ 47,383,250 | \$ 15,645,460,464 |
| Residential Multi Family | 1,638,256,629 | 203,649,616 | 4,632,755 | 1,846,539,000 |
| Residential Condo | 1,020,487,550 | - | 154,650 | 1,020,642,200 |
| Farm & Agriculture | 61,721,678 | 4,668,250 | 30,083,890 | 96,473,818 |
| Institutional | 493,265,404 | 96,630,300 | 1,408,895,759 | 1,998,791,463 |
| Designated Higher Learning | | 316,670,114 | 7,444,475 | 324,114,589 |
| Statutory Pipelines | 12,068,000 | - | - | 12,068,000 |
| Statutory Railways | 84,609,380 | | - | 84,609,380 |
| Designated Recreational Property | 35,037,550 | 1,314,500 | 10,425,600 | 46,777,650 |
| Commercial Industrial | 5,668,913,636 | 529,770,500 | 1,143,585,958 | 7,342,270,094 |
| Legislative Building | - | 7,193,400 | | 7,193,400 |
| | \$ 24,551,629,581 | \$ 1,220,704,140 | \$ 2,652,606,337 | \$ 28,424,940,058 |

MUNICIPAL AND SCHOOL BUDGETS

2002 - 2005



2002 ASSESSMENT AS AT MARCH 13, 2002 FOR SCHOOL TAX PURPOSES AND TOTAL SCHOOL TAX RAISED

| SCHOOL TAX ASSESSMENT BASE | NON-PORTIONED | PORTIONED |
|--|--------------------------|--------------------------|
| (1) <u>Residential</u> | | |
| Residential Single Family | 14,960,204,059 | 6,732,094,615 |
| Residential Multi Family | 1,811,813,819 | 815,316,584 |
| Residential Condo | 939,882,850 | 422,949,258 |
| | <u>17,711,900,728</u> | <u>7,970,360,457</u> |
| (2) <u>Farm & Agriculture</u> | <u>71,191,421</u> | <u>18,509,770</u> |
| (3) <u>Other</u> | | |
| Statutory Pipelines | 12,068,000 | 6,034,000 |
| Statutory Railways | 87,806,450 | 21,951,615 |
| Institutional | 95,964,010 | 62,376,612 |
| Designated Higher Learning | 314,720,550 | 163,654,686 |
| Designated Recreational Property | 36,731,550 | 3,673,155 |
| Commercial Industrial | 6,070,866,890 | 3,946,063,719 |
| | <u>6,618,157,450</u> | <u>4,203,753,787</u> |
| (4) <u>Exempt From School Levy</u> | <u>429,893,256</u> | <u>279,330,820</u> |
| TOTAL ASSESSMENT | <u>\$ 24,831,142,855</u> | <u>\$ 12,471,954,834</u> |
| SCHOOL TAXES RAISED - SUMMARY | | |
| | MILL RATE | TOTAL TAX |
| <u>Education Support Levy</u> | | |
| <u>Residential Property</u> | | |
| Residential Single Family | 6.669 | \$ 44,892,644 |
| Residential Multi Family | 6.669 | 5,437,346 |
| Residential Condo | 6.669 | 2,820,649 |
| Total | | <u>53,150,639</u> |
| <u>Other Property</u> | | |
| Statutory Pipelines | 17.031 | 102,765 |
| Statutory Railways | 17.031 | 373,858 |
| Institutional | 17.031 | 1,062,336 |
| Designated Higher Learning | 17.031 | 2,787,203 |
| Designated Recreational Property | 17.031 | 62,558 |
| Commercial Industrial | 17.031 | 67,205,535 |
| Total | | <u>71,594,255</u> |
| <u>School Division - Special Levy</u> | | |
| Winnipeg | 27.243 | 107,748,572 |
| St. James - Assiniboia | 17.188 | 25,930,063 |
| Assiniboine South | 22.337 | 22,902,385 |
| St. Boniface/Norwood | 22.251 | 21,061,931 |
| Fort Garry | 22.626 | 26,600,023 |
| St. Vital | 22.060 | 23,933,389 |
| River East | 21.869 | 23,996,262 |
| Seven Oaks | 26.788 | 21,544,542 |
| Transcona - Springfield | 21.640 | 13,456,235 |
| Seine River | 22.087 | 2,212,252 |
| Interlake | 19.965 | 9,399 |
| Total | | <u>289,395,053</u> |
| TOTAL SCHOOL TAXES COLLECTED | | <u>\$ 414,139,947</u> |

2003 ASSESSMENT USED FOR ESTABLISHMENT OF SCHOOL MILL RATES BASED ON EDUCATION BUDGETS

| Property classification | SCHOOL TAX ASSESSMENT BASE AS AT MARCH 7/2003 | | PROVINCIAL EDUCATION SUPPORT LEVY ASSESSMENT BASE AS AT APRIL 10/2003 | |
|------------------------------------|--|--------------------------|--|--------------------------|
| | NON-PORTIONED | PORTIONED | NON-PORTIONED | PORTIONED |
| (1) Residential | | | | |
| Residential Single Family | \$ 15,259,042,969 | \$ 6,866,572,111 | \$ 15,271,615,049 | \$ 6,872,229,539 |
| Residential Multi Family | 1,810,388,769 | 814,675,286 | 1,806,954,519 | 813,129,873 |
| Residential Condo | 986,546,800 | 443,948,186 | 991,249,250 | 446,064,289 |
| | 18,055,978,538 | 8,125,195,583 | 18,069,818,818 | 8,131,423,701 |
| (2) Farm & Agriculture | 68,667,861 | 17,853,643 | 68,159,531 | 17,721,477 |
| (3) Other | | | | |
| Statutory Pipelines | 12,068,000 | 6,034,000 | 12,068,000 | 6,034,000 |
| Statutory Railways | 86,267,550 | 21,566,890 | 86,267,550 | 21,566,890 |
| Institutional | 96,566,760 | 62,768,402 | 96,566,760 | 62,768,402 |
| Designated Higher Learning | 314,720,550 | 122,741,015 | 314,720,550 | 122,741,015 |
| Designated Recreational Property | 35,206,550 | 3,520,655 | 35,206,550 | 3,520,655 |
| Commercial Industrial | 6,155,906,030 | 4,001,339,135 | 6,143,028,830 | 3,992,968,953 |
| | 6,700,735,440 | 4,217,970,097 | 6,687,858,240 | 4,209,599,915 |
| (4) Exempt From School Levy | 443,816,074 | 288,194,506 | 447,818,774 | 290,796,261 |
| TOTAL ASSESSMENT | \$ 25,269,197,913 | \$ 12,649,213,829 | \$ 25,273,655,363 | \$ 12,649,541,354 |

SCHOOL TAXES BUDGET REQUIREMENTS - SUMMARY

| | MILL RATE | TOTAL TAX |
|---------------------------------------|-----------|-----------------------|
| Education Support Levy | | |
| <u>Residential Property</u> | | |
| Residential Single Family | 5.270 | \$ 36,218,675 |
| Residential Multi Family | 5.270 | 4,285,194 |
| Residential Condo | 5.270 | 2,350,759 |
| Total | | 42,854,628 |
| Farm & Agriculture | - | - |
| <u>Other Property</u> | | |
| Statutory Pipelines | 16.575 | 100,014 |
| Statutory Railways | 16.575 | 357,471 |
| Institutional | 16.575 | 1,040,386 |
| Designated Higher Learning | 16.575 | 2,034,432 |
| Designated Recreational Property | 16.575 | 58,355 |
| Commercial Industrial | 16.575 | 66,182,586 |
| Total | | 69,773,244 |
| School Division - Special Levy | | |
| Winnipeg | 28.693 | 112,948,434 |
| St. James - Assiniboia | 19.847 | 29,531,592 |
| Pembina Trails | 24.230 | 53,824,698 |
| Seven Oaks | 28.112 | 22,469,494 |
| Seine River | 23.784 | 2,340,683 |
| Interlake | 20.781 | 9,735 |
| Louis Riel | 23.814 | 50,158,505 |
| River East | 24.049 | 41,142,064 |
| Total | | 312,425,205 |
| TOTAL SCHOOL TAXES COLLECTED | | \$ 425,053,077 |

2004 ASSESSMENT USED FOR ESTABLISHMENT OF SCHOOL MILL RATES BASED ON EDUCATION BUDGETS

| Property classification | SCHOOL TAX ASSESSMENT BASE AS AT MARCH 5/2004 | | PROVINCIAL EDUCATION SUPPORT LEVY ASSESSMENT BASE AS AT APRIL 15/2004 | |
|------------------------------------|--|--------------------------|--|--------------------------|
| | NON-PORTIONED | PORTIONED | NON-PORTIONED | PORTIONED |
| (1) Residential | | | | |
| Residential Single Family | \$ 15,417,191,554 | \$ 6,937,738,931 | \$ 15,439,900,384 | \$ 6,947,957,897 |
| Residential Multi Family | 1,821,534,419 | 819,690,821 | 1,822,462,069 | 820,108,257 |
| Residential Condo | 1,012,621,700 | 455,681,892 | 1,015,562,250 | 457,005,146 |
| | <u>18,251,347,673</u> | <u>8,213,111,644</u> | <u>18,277,924,703</u> | <u>8,225,071,300</u> |
| (2) Farm & Agriculture | <u>65,051,468</u> | <u>16,913,381</u> | <u>64,514,718</u> | <u>16,773,826</u> |
| (3) Other | | | | |
| Statutory Pipelines | 12,068,000 | 6,034,000 | 12,068,000 | 6,034,000 |
| Statutory Railways | 84,608,750 | 21,152,190 | 84,608,750 | 21,152,190 |
| Institutional | 116,374,610 | 75,643,504 | 115,160,310 | 74,854,209 |
| Designated Higher Learning | 313,096,250 | 81,405,025 | 313,837,850 | 81,597,841 |
| Designated Recreational Property | 35,206,550 | 3,520,655 | 36,521,050 | 3,652,105 |
| Commercial Industrial | 6,143,063,974 | 3,992,991,783 | 6,158,812,084 | 4,003,228,053 |
| | <u>6,704,418,134</u> | <u>4,180,747,157</u> | <u>6,721,008,044</u> | <u>4,190,518,398</u> |
| (4) Exempt From School Levy | <u>448,052,634</u> | <u>290,948,270</u> | <u>448,476,634</u> | <u>291,223,870</u> |
| TOTAL ASSESSMENT | <u>\$ 25,468,869,909</u> | <u>\$ 12,701,720,452</u> | <u>\$ 25,511,924,099</u> | <u>\$ 12,723,587,394</u> |

SCHOOL TAXES BUDGET REQUIREMENTS - SUMMARY

| | MILL RATE | TOTAL TAX |
|--|-----------|-----------------------|
| <u>Education Support Levy</u> | | |
| <u>Residential Property</u> | | |
| Residential Single Family | 4.549 | \$ 31,603,084 |
| Residential Multi Family | 4.549 | 3,730,672 |
| Residential Condo | 4.549 | 2,078,916 |
| Total | | <u>37,412,672</u> |
| Farm | - | - |
| <u>Other Property</u> | | |
| Statutory Pipelines | 16.607 | 100,207 |
| Statutory Railways | 16.607 | 351,274 |
| Institutional | 16.607 | 1,243,104 |
| Designated Higher Learning | 16.607 | 1,355,095 |
| Designated Recreational Property | 16.607 | 60,651 |
| Commercial Industrial | 16.607 | 66,483,556 |
| Total | | <u>69,593,887</u> |
| <u>School Division - Special Levy</u> | | |
| Winnipeg | 29.953 | 117,828,292 |
| St. James - Assiniboia | 21.387 | 31,710,342 |
| Pembina Trails | 25.726 | 57,877,263 |
| Seven Oaks | 29.214 | 23,696,020 |
| Seine River | 24.683 | 2,435,334 |
| Interlake | 21.686 | 10,159 |
| Louis Riel | 25.462 | 54,011,674 |
| River East | 25.969 | 44,486,192 |
| Total | | <u>332,055,276</u> |
| TOTAL SCHOOL TAXES COLLECTED | | <u>\$ 439,061,835</u> |

2005 ASSESSMENT AS AT MARCH 4, 2005 FOR SCHOOL TAX PURPOSES AND TOTAL SCHOOL TAX RAISED

| SCHOOL TAX ASSESSMENT BASE | NON-PORTIONED | PORTIONED |
|--|--------------------------|--------------------------|
| (1) <u>Residential</u> | | |
| Residential Single Family | 15,583,276,504 | 7,012,477,152 |
| Residential Multi Family | 1,843,150,545 | 829,418,073 |
| Residential Condo | 1,019,554,950 | 458,801,859 |
| | <u>18,445,981,999</u> | <u>8,300,697,084</u> |
| (2) <u>Farm & Agriculture</u> | <u>66,057,168</u> | <u>17,174,863</u> |
| (3) <u>Other</u> | | |
| Statutory Pipelines | 12,068,000 | 6,034,000 |
| Statutory Railways | 84,609,380 | 21,152,348 |
| Institutional | 118,514,740 | 77,034,588 |
| Designated Higher Learning | 316,670,114 | 41,167,117 |
| Designated Recreational Property | 36,352,050 | 3,635,205 |
| Commercial Industrial | 6,207,718,386 | 4,035,017,228 |
| | <u>6,775,932,670</u> | <u>4,184,040,486</u> |
| (4) <u>Exempt From School Levy</u> | <u>470,988,464</u> | <u>305,807,419</u> |
| TOTAL ASSESSMENT | <u>\$ 25,758,960,301</u> | <u>\$ 12,807,719,852</u> |
| SCHOOL TAXES RAISED - SUMMARY | | |
| | MILL RATE | TOTAL TAX |
| <u>Education Support Levy</u> | | |
| <u>Residential Property</u> | | |
| Residential Single Family | 2.413 | \$ 16,924,136 |
| Residential Multi Family | 2.413 | 2,001,386 |
| Residential Condo | 2.413 | 1,107,089 |
| Total | | <u>20,032,611</u> |
| <u>Other Property</u> | | |
| Statutory Pipelines | 16.384 | 98,861 |
| Statutory Railways | 16.384 | 346,560 |
| Institutional | 16.384 | 1,262,135 |
| Designated Higher Learning | 16.384 | 674,482 |
| Designated Recreational Property | 16.384 | 59,559 |
| Commercial Industrial | 16.384 | 66,109,047 |
| Total | | <u>68,550,644</u> |
| <u>School Division - Special Levy</u> | | |
| Winnipeg | 30.923 | 121,561,671 |
| St. James - Assiniboia | 22.355 | 33,158,488 |
| Pembina Trails | 26.645 | 60,531,950 |
| Seven Oaks | 29.972 | 24,783,202 |
| Seine River | 24.642 | 2,436,288 |
| Interlake | 22.777 | 10,670 |
| Louis Riel | 26.545 | 57,485,571 |
| River East - Transcona | 27.064 | 46,653,468 |
| Total | | <u>346,621,308</u> |
| TOTAL SCHOOL TAXES COLLECTED | | <u>\$ 435,204,563</u> |

SUMMARY OF MUNICIPAL TAXES AND PAYMENTS-IN-LIEU OF TAXES 2002

The City's 2002 budget was adopted on October 26, 2001. The assessment roll at March 13, 2002 was used to calculate the rate to meet the 2002 budget requirements.

| PROPERTY CLASSIFICATION | CLASS CODE | MILL RATE | REALTY TAX | | PAYMENTS-IN-LIEU | | TOTAL | | |
|---|---------------|--------------|--------------------------|----------------------|-------------------------|----------------------|--------------------------|-----------------------|------------|
| | | | PORTIONED ASSESSMENT | AMOUNT OF LEVY | PORTIONED ASSESSMENT | AMOUNT OF LEVY | PORTIONED ASSESSMENT | AMOUNT | % of TOTAL |
| Residential Single Family | 10 | 29.686 | \$ 6,701,246,584 | \$198,933,206 | \$ 30,848,031 | \$ 915,755 | \$ 6,732,094,615 | \$ 199,848,961 | 53.98% |
| Residential Multi Family | 20 | 29.686 | 723,523,356 | 21,478,514 | 91,793,228 | 2,724,974 | 815,316,584 | 24,203,488 | 6.54 |
| Residential Condo | 80 | 29.686 | 422,949,258 | 12,555,672 | - | - | 422,949,258 | 12,555,672 | 3.39 |
| Farm & Agriculture | 30 | 29.686 | 17,795,189 | 528,268 | 781,115 | 23,188 | 18,576,304 | 551,456 | 0.15 |
| Institutional | 40 | 29.686 | 296,115,548 | 8,790,486 | 45,525,350 | 1,351,466 | 341,640,898 | 10,141,952 | 2.74 |
| Designated Higher Learning | 41 | 29.686 | | | 163,654,686 | 4,858,253 | | 4,858,253 | |
| Statutory Pipelines | 51 | 29.686 | 6,034,000 | 179,125 | - | - | 6,034,000 | 179,125 | 0.05 |
| Statutory Railways | 52 | 29.686 | 21,951,615 | 651,656 | - | - | 21,951,615 | 651,656 | 0.18 |
| Designated Recreational Property | 70 | 29.686 | 3,673,155 | 109,041 | | | 3,673,155 | 109,041 | 0.03 |
| Commercial Industrial | 60 | 29.686 | 3,598,779,800 | 106,833,376 | 342,621,719 | 10,171,068 | 3,941,401,519 | 117,004,444 | 31.60 |
| Legislative Building | 60 | 29.686 | - | - | 4,662,200 | 138,402 | 4,662,200 | 138,402 | 0.04 |
| Sub-Total | | | 11,792,068,505 | 350,059,344 | 679,886,329 | 20,183,106 | 12,471,954,834 | 370,242,450 | |
| Taxes on City-owned properties & Manitoba Hydro Lines | | | | - | - | 8,832,000 | | 8,832,000 | |
| Business Tax on Grantable Properties | | | | | | 1,050,000 | | 1,050,000 | |
| Grand Total | | | \$ 11,792,068,505 | \$350,059,344 | \$ 679,886,329 | \$ 30,065,106 | \$ 12,471,954,834 | \$ 380,124,450 | |

SUMMARY OF MUNICIPAL TAXES AND PAYMENTS-IN-LIEU OF TAXES 2003

The City's 2003 budget was adopted on March 19, 2003. The estimated assessment roll as at February 13, 2002 was used to calculate the rate to meet the 2003 budget requirements.

| PROPERTY CLASSIFICATION | CLASS CODE | MILL RATE | REALTY TAX | |
|--|---------------|--------------|--------------------------|----------------------|
| | | | PORTIONED ASSESSMENT | AMOUNT OF LEVY |
| Residential Single Family | 10 | 29.686 | \$ 6,866,830,800 | \$203,848,739 |
| Residential Multi Family | 20 | 29.686 | 814,549,500 | 24,180,716 |
| Residential Condo | 80 | 29.686 | 444,105,000 | 13,183,701 |
| Farm & Agriculture | 30 | 29.686 | 18,050,500 | 535,847 |
| Institutional | 40 | 29.686 | 350,166,050 | 10,395,029 |
| Designated Higher Learning | 41 | 29.686 | 121,961,190 | 3,620,540 |
| Statutory Pipelines | 51 | 29.686 | 6,034,000 | 179,125 |
| Statutory Railways | 52 | 29.686 | 21,567,000 | 640,238 |
| Designated Recreational Property | 70 | 29.686 | 3,520,700 | 104,516 |
| Commercial Industrial | 60 | 29.686 | 3,987,128,600 | 118,361,900 |
| Legislative Building | 60 | 29.686 | 5,100,000 | 151,399 |
| Sub-Total | | | 12,639,013,340 | 375,201,750 |
| Taxes on City-owned properties & Manitoba Hydro Lines | | | - | 8,159,000 |
| Grand Total | | | \$ 12,639,013,340 | \$383,360,750 |

SUMMARY OF MUNICIPAL TAXES AND PAYMENTS-IN-LIEU OF TAXES 2004

The City's 2004 budget was adopted on March 23, 2004. The estimated assessment roll as at December 9, 2003 was used to calculate the rate to meet the 2004 budget requirements.

| PROPERTY CLASSIFICATION | CLASS CODE | MILL RATE | REALTY TAX | |
|--|---------------|--------------|--------------------------|-----------------------|
| | | | PORTIONED ASSESSMENT | AMOUNT OF LEVY |
| Residential Single Family | 10 | 29.686 | \$ 6,930,272,175 | \$ 205,732,060 |
| Residential Multi Family | 20 | 29.686 | 816,119,131 | 24,227,313 |
| Residential Condo | 80 | 29.686 | 455,432,108 | 13,519,958 |
| Farm & Agriculture | 30 | 29.686 | 17,233,964 | 511,607 |
| Institutional | 40 | 29.686 | 366,621,901 | 10,883,538 |
| Designated Higher Learning | 41 | 29.686 | 83,731,843 | 2,485,663 |
| Statutory Pipelines | 51 | 29.686 | 6,034,000 | 179,125 |
| Statutory Railways | 52 | 29.686 | 21,040,388 | 624,605 |
| Designated Recreational Property | 70 | 29.686 | 3,520,655 | 104,514 |
| Commercial Industrial | 60 | 29.686 | 4,015,978,344 | 119,218,333 |
| Legislative Building | 60 | 29.686 | 5,200,000 | 154,367 |
| Sub-Total | | | 12,721,184,509 | 377,641,083 |
| Taxes on City-owned properties & Manitoba Hydro Lines | | | - | 11,151,052 |
| Grand Total | | | \$ 12,721,184,509 | \$ 388,792,135 |

SUMMARY OF MUNICIPAL TAXES AND PAYMENTS-IN-LIEU OF TAXES 2005

The City's 2005 budget was adopted on March 22, 2005. The estimated assessment roll as at October, 2004 was used to calculate the rate to meet the 2005 budget requirements.

| PROPERTY CLASSIFICATION | CLASS CODE | MILL RATE | REALTY TAX | |
|--|---------------|--------------|--------------------------|-----------------------|
| | | | PORTIONED ASSESSMENT | AMOUNT OF LEVY |
| Residential Single Family | 10 | 29.686 | \$ 7,042,185,227 | \$ 209,054,311 |
| Residential Multi Family | 20 | 29.686 | 826,885,051 | 24,546,910 |
| Residential Condo | 80 | 29.686 | 459,577,868 | 13,643,029 |
| Farm & Agriculture | 30 | 29.686 | 17,602,590 | 522,550 |
| Institutional | 40 | 29.686 | 381,412,456 | 11,322,610 |
| Designated Higher Learning | 41 | 29.686 | 41,154,635 | 1,221,716 |
| Statutory Pipelines | 51 | 29.686 | 6,034,000 | 179,125 |
| Statutory Railways | 52 | 29.686 | 21,152,345 | 627,929 |
| Designated Recreational Property | 70 | 29.686 | 6,152,105 | 182,631 |
| Commercial Industrial | 60 | 29.686 | 3,974,252,746 | 117,979,667 |
| Legislative Building | 60 | 29.686 | 4,802,900 | 142,579 |
| Sub-Total | | | 12,781,211,923 | 379,423,057 |
| Taxes on City-owned properties & Manitoba Hydro Lines | | | - | 13,441,792 |
| Grand Total | | | \$ 12,781,211,923 | \$ 392,864,849 |

MUNICIPAL AND SCHOOL TAXES LEVIED ON TAX ROLL 2002 - 2005



2002 ASSESSMENT AS AT BILLING APRIL 19, 2002 FOR SCHOOL TAX PURPOSES AND TOTAL SCHOOL TAX RAISED

| SCHOOL TAX ASSESSMENT BASE | NON-PORTIONED | PORTIONED |
|---------------------------------------|--------------------------|--------------------------|
| (1) Residential | | |
| Residential Single Family | \$ 15,029,518,409 | \$ 6,763,286,075 |
| Residential Multi Family | 1,816,137,919 | 817,262,421 |
| Residential Condo | 958,039,250 | 431,119,781 |
| | <u>17,803,695,578</u> | <u>8,011,668,277</u> |
| (2) Farm & Agriculture | <u>68,684,201</u> | <u>17,857,890</u> |
| (3) Other | | |
| Statutory Pipelines | 12,068,000 | 6,034,000 |
| Statutory Railways | 87,793,550 | 21,948,390 |
| Institutional | 96,065,710 | 62,442,717 |
| Designated Higher Learning | 314,720,550 | 163,654,686 |
| Designated Recreational Property | 36,713,550 | 3,671,355 |
| Commercial Industrial | 6,106,362,400 | 3,969,135,800 |
| | <u>6,653,723,760</u> | <u>4,226,886,948</u> |
| (4) Exempt From School Levy | <u>430,410,306</u> | <u>279,507,783</u> |
| TOTAL ASSESSMENT | <u>\$ 24,956,513,845</u> | <u>\$ 12,535,920,898</u> |
| SCHOOL TAXES RAISED - SUMMARY | MILL RATE | TOTAL TAX |
| Education Support Levy | | |
| Residential Property | | |
| Residential Single Family | 6.669 | \$ 45,104,355 |
| Residential Multi Family | 6.669 | 5,450,323 |
| Residential Condo | 6.669 | 2,875,138 |
| Total | | <u>53,429,816</u> |
| Other Property | | |
| Statutory Pipelines | 17.031 | 102,765 |
| Statutory Railways | 17.031 | 373,803 |
| Institutional | 17.031 | 1,063,462 |
| Designated Higher Learning | 17.031 | 2,787,203 |
| Designated Recreational Property | 17.031 | 62,527 |
| Commercial Industrial | 17.031 | 67,598,352 |
| Total | | <u>71,988,112</u> |
| School Division - Special Levy | | |
| Winnipeg | 27.211 | 107,892,575 |
| St. James - Assiniboia | 17.641 | 25,939,739 |
| Assiniboine South | 22.809 | 23,468,270 |
| St. Boniface / Norwood | 22.110 | 21,213,864 |
| Fort Garry | 23.105 | 26,934,411 |
| St. Vital | 22.110 | 24,011,441 |
| River East | 22.867 | 24,057,840 |
| Seven Oaks | 27.379 | 21,626,721 |
| Transcona - Springfield | 21.098 | 13,490,154 |
| Seine River | 22.563 | 2,233,475 |
| Interlake | 20.068 | 9,565 |
| Total | | <u>290,878,054</u> |
| TOTAL SCHOOL TAXES COLLECTED | | <u>\$ 416,295,982</u> |

2003 ASSESSMENT AS AT BILLING APRIL 19, 2003 FOR SCHOOL TAX PURPOSES AND TOTAL SCHOOL TAX RAISED

| SCHOOL TAX ASSESSMENT BASE | NON-PORTIONED | PORTIONED |
|---------------------------------------|--------------------------|--------------------------|
| (1) Residential | | |
| Residential Single Family | \$ 15,271,615,049 | \$ 6,872,229,539 |
| Residential Multi Family | 1,806,954,519 | 813,129,873 |
| Residential Condo | 991,249,250 | 446,064,289 |
| | <u>18,069,818,818</u> | <u>8,131,423,701</u> |
| (2) Farm & Agriculture | | |
| | <u>68,892,731</u> | <u>17,912,109</u> |
| (3) Other | | |
| Statutory Pipelines | 12,068,000 | 6,034,000 |
| Statutory Railways | 86,267,550 | 21,566,890 |
| Institutional | 96,566,760 | 62,768,402 |
| Designated Higher Learning | 314,720,550 | 122,741,015 |
| Designated Recreational Property | 35,206,550 | 3,520,655 |
| Commercial Industrial | 6,143,028,830 | 3,992,968,953 |
| | <u>6,687,858,240</u> | <u>4,209,599,915</u> |
| (4) Exempt From School Levy | | |
| | <u>447,085,574</u> | <u>290,605,629</u> |
| TOTAL ASSESSMENT | \$ 25,273,655,363 | \$ 12,649,541,354 |
| SCHOOL TAXES RAISED - SUMMARY | | |
| | MILL RATE | TOTAL TAX |
| Education Support Levy | | |
| Residential Property | | |
| Residential Single Family | 5.270 | \$ 36,216,650 |
| Residential Multi Family | 5.270 | 4,285,194 |
| Residential Condo | 5.270 | 2,350,759 |
| Total | | <u>42,852,603</u> |
| Other Property | | |
| Statutory Pipelines | 16.575 | 100,014 |
| Statutory Railways | 16.575 | 357,471 |
| Institutional | 16.575 | 1,040,386 |
| Designated Higher Learning | 16.575 | 2,034,432 |
| Designated Recreational Property | 16.575 | 58,355 |
| Commercial Industrial | 16.575 | 66,182,364 |
| Total | | <u>69,773,022</u> |
| School Division - Special Levy | | |
| Winnipeg | 28.693 | 112,883,374 |
| St. James - Assiniboia | 19.847 | 29,482,147 |
| Pembina Trails | 24.230 | 53,813,388 |
| Seven Oaks | 28.112 | 22,489,786 |
| Seine River | 23.784 | 2,340,572 |
| Interlake | 20.781 | 9,735 |
| Louis Riel | 23.814 | 50,232,944 |
| River East | 24.049 | 41,119,388 |
| Total | | <u>312,371,334</u> |
| TOTAL SCHOOL TAXES BUDGETED | | \$ 424,996,959 |

2004 ASSESSMENT AS AT BILLING APRIL 17, 2004 FOR SCHOOL TAX PURPOSES AND TOTAL SCHOOL TAX RAISED

| SCHOOL TAX ASSESSMENT BASE | NON-PORTIONED | PORTIONED |
|--|--------------------------|--------------------------|
| (1) <u>Residential</u> | | |
| Residential Single Family | \$ 15,439,900,384 | \$ 6,947,957,901 |
| Residential Multi Family | 1,822,462,069 | 820,108,257 |
| Residential Condo | 1,015,562,250 | 457,005,146 |
| | <u>18,277,924,703</u> | <u>8,225,071,304</u> |
| (2) <u>Farm & Agriculture</u> | <u>64,514,718</u> | <u>16,773,826</u> |
| (3) <u>Other</u> | | |
| Statutory Pipelines | 12,068,000 | 6,034,000 |
| Statutory Railways | 84,608,750 | 21,152,190 |
| Institutional | 115,160,310 | 74,854,209 |
| Designated Higher Learning | 313,837,850 | 81,597,841 |
| Designated Recreational Property | 36,521,050 | 3,652,105 |
| Commercial Industrial | 6,158,812,084 | 4,003,228,056 |
| | <u>6,721,008,044</u> | <u>4,190,518,401</u> |
| (4) <u>Exempt From School Levy</u> | <u>448,476,634</u> | <u>291,223,870</u> |
| TOTAL ASSESSMENT | <u>\$ 25,511,924,099</u> | <u>\$ 12,723,587,401</u> |
| SCHOOL TAXES RAISED - SUMMARY | MILL RATE | TOTAL TAX |
| <u>Education Support Levy</u> | | |
| <u>Residential Property</u> | | |
| Residential Single Family | 4.549 | \$ 31,606,261 |
| Residential Multi Family | 4.549 | 3,730,672 |
| Residential Condo | 4.549 | 2,078,916 |
| Total | | <u>37,415,849</u> |
| <u>Other Property</u> | | |
| Statutory Pipelines | 16.607 | 100,207 |
| Statutory Railways | 16.607 | 351,274 |
| Institutional | 16.607 | 1,243,104 |
| Designated Higher Learning | 16.607 | 1,355,095 |
| Designated Recreational Property | 16.607 | 60,651 |
| Commercial Industrial | 16.607 | 66,480,261 |
| Total | | <u>69,590,592</u> |
| <u>School Division - Special Levy</u> | | |
| Winnipeg | 29.953 | 117,852,718 |
| St. James - Assiniboia | 21.387 | 31,612,168 |
| Pembina Trails | 25.726 | 57,952,531 |
| Seven Oaks | 29.214 | 23,700,617 |
| Seine River | 24.683 | 2,435,340 |
| Interlake | 21.686 | 10,159 |
| Louis Riel | 25.462 | 54,393,309 |
| River East | 25.969 | 44,673,050 |
| Total | | <u>332,629,892</u> |
| TOTAL SCHOOL TAXES BUDGETED | | <u>\$ 439,636,333</u> |

2005 ASSESSMENT AS AT BILLING APRIL 15, 2005 FOR SCHOOL TAX PURPOSES AND TOTAL SCHOOL TAX RAISED

| SCHOOL TAX ASSESSMENT BASE | <u>NON-PORTIONED</u> | <u>PORTIONED</u> |
|--|---------------------------------|---------------------------------|
| (1) <u>Residential</u> | | |
| Residential Single Family | \$ 15,598,077,214 | \$ 7,019,137,470 |
| Residential Multi Family | 1,841,906,245 | 828,858,138 |
| Residential Condo | <u>1,020,487,550</u> | <u>459,221,529</u> |
| | <u>18,460,471,009</u> | <u>8,307,217,137</u> |
| (2) <u>Farm & Agriculture</u> | <u>65,530,728</u> | <u>17,037,989</u> |
| (3) <u>Other</u> | | |
| Statutory Pipelines | 12,068,000 | 6,034,000 |
| Statutory Railways | 84,609,380 | 21,152,348 |
| Institutional | 118,514,440 | 77,034,393 |
| Designated Higher Learning | 316,670,114 | 41,167,117 |
| Designated Recreational Property | 36,352,050 | 3,635,205 |
| Commercial Industrial | <u>6,205,877,536</u> | <u>4,033,820,640</u> |
| | <u>6,774,091,520</u> | <u>4,182,843,703</u> |
| (4) <u>Exempt From School Levy</u> | <u>472,240,464</u> | <u>306,621,219</u> |
| | <u>\$ 25,772,333,721</u> | <u>\$ 12,813,720,048</u> |
| | <u>MILL RATE</u> | <u>TOTAL TAX</u> |
| <u>Education Support Levy</u> | | |
| <u>Residential Property</u> | | |
| Residential Single Family | 2.413 | \$ 16,937,179 |
| Residential Multi Family | 2.413 | 2,000,035 |
| Residential Condo | 2.413 | <u>1,108,102</u> |
| Total | | <u>20,045,315</u> |
| <u>Other Property</u> | | |
| Statutory Pipelines | 16.384 | 98,861 |
| Statutory Railways | 16.384 | 346,560 |
| Institutional | 16.384 | 1,262,131 |
| Designated Higher Learning | 16.384 | 674,482 |
| Designated Recreational Property | 16.384 | 59,559 |
| Commercial Industrial | 16.384 | <u>66,090,115</u> |
| Total | | <u>68,531,709</u> |
| <u>School Division - Special Levy</u> | | |
| Winnipeg | 30.923 | 121,452,178 |
| St. James - Assiniboia | 22.355 | 33,164,939 |
| Pembina Trails | 26.645 | 60,590,528 |
| Seven Oaks | 29.972 | 24,886,132 |
| Seine River | 24.642 | 2,436,310 |
| Interlake | 22.777 | 10,670 |
| Louis Riel | 26.545 | 57,529,654 |
| River East - Transcona | 27.064 | 46,687,605 |
| Total | | <u>346,758,016</u> |
| TOTAL SCHOOL TAXES COLLECTED | | <u>\$ 435,335,040</u> |

SUMMARY OF MUNICIPAL TAXES AND PAYMENTS-IN-LIEU OF TAXES AS AT BILLING APRIL 19, 2002

| PROPERTY CLASSIFICATION | CLASS CODE | MILL RATE | REALTY TAX | | PAYMENTS-IN-LIEU | | TOTAL | |
|--|---------------|--------------|--------------------------|----------------------|-------------------------|----------------------|--------------------------|-----------------------|
| | | | PORTIONED ASSESSMENT | AMOUNT OF LEVY | PORTIONED ASSESSMENT | AMOUNT OF LEVY | PORTIONED ASSESSMENT | AMOUNT |
| Residential Single Family | 10 | 29.686 | \$ 6,732,385,349 | \$199,857,591 | \$ 30,900,726 | \$ 917,319 | \$ 6,763,286,075 | \$ 200,774,910 |
| Residential Multi Family | 20 | 29.686 | 725,469,193 | 21,536,278 | 91,793,228 | 2,724,974 | 817,262,421 | 24,261,252 |
| Residential Condo | 80 | 29.686 | 431,119,781 | 12,798,222 | - | - | 431,119,781 | 12,798,222 |
| Farm & Agriculture | 30 | 29.686 | 16,996,526 | 504,559 | 1,033,978 | 30,695 | 18,030,504 | 535,254 |
| Institutional | 40 | 29.686 | 296,251,236 | 8,794,514 | 45,525,350 | 1,351,466 | 341,776,586 | 10,145,980 |
| Designated Higher Learning | 41 | 29.686 | - | - | 163,654,686 | 4,858,253 | 163,654,686 | 4,858,253 |
| Statutory Pipelines | 51 | 29.686 | 6,034,000 | 179,125 | - | - | 6,034,000 | 179,125 |
| Statutory Railways | 52 | 29.686 | 21,948,390 | 651,560 | - | - | 21,948,390 | 651,560 |
| Designated Recreational Property | 70 | 29.686 | 3,671,355 | 108,988 | - | - | 3,671,355 | 108,988 |
| Commercial Industrial | 60 | 29.686 | 3,621,489,831 | 107,507,546 | 342,985,069 | 10,181,855 | 3,964,474,900 | 117,689,401 |
| Legislative Building | 60 | 29.686 | - | - | 4,662,200 | 138,402 | 4,662,200 | 138,402 |
| Sub-Total | | | 11,855,365,661 | 351,938,383 | 680,555,237 | 20,202,964 | 12,535,920,898 | 372,141,347 |
| Taxes on City-owned properties & Manitoba Hydro Lines | | | - | - | - | 8,832,000 | - | 8,832,000 |
| Business Tax on Grantable Properties | | | | | | 944,342 | | 944,342 |
| Grand Total | | | \$ 11,855,365,661 | \$351,938,383 | \$ 680,555,237 | \$ 29,979,306 | \$ 12,535,920,898 | \$ 381,917,689 |

SUMMARY OF MUNICIPAL TAXES AND PAYMENTS-IN-LIEU OF TAXES AS AT BILLING APRIL 19, 2003

| PROPERTY CLASSIFICATION | CLASS CODE | MILL RATE | REALTY TAX | | PAYMENTS-IN-LIEU | | TOTAL | |
|--|---------------|--------------|--------------------------|----------------------|-------------------------|----------------------|--------------------------|-----------------------|
| | | | PORTIONED ASSESSMENT | AMOUNT OF LEVY | PORTIONED ASSESSMENT | AMOUNT OF LEVY | PORTIONED ASSESSMENT | AMOUNT |
| Residential Single Family | 10 | 29.686 | \$ 6,844,430,624 | \$203,183,768 | \$ 27,798,915 | \$ 825,239 | \$ 6,872,229,539 | \$ 204,009,007 |
| Residential Multi Family | 20 | 29.686 | 723,117,520 | 21,466,467 | 90,012,353 | 2,672,107 | 813,129,873 | 24,138,574 |
| Residential Condo | 80 | 29.686 | 446,064,289 | 13,241,864 | - | - | 446,064,289 | 13,241,864 |
| Farm & Agriculture | 30 | 29.686 | 16,951,789 | 503,231 | 960,320 | 28,508 | 17,912,109 | 531,739 |
| Institutional | 40 | 29.686 | 307,706,981 | 9,134,589 | 45,667,050 | 1,355,672 | 353,374,031 | 10,490,261 |
| Designated Higher Learning | 41 | 29.686 | - | - | 122,741,015 | 3,643,690 | 122,741,015 | 3,643,690 |
| Statutory Pipelines | 51 | 29.686 | 6,034,000 | 179,125 | - | - | 6,034,000 | 179,125 |
| Statutory Railways | 52 | 29.686 | 21,566,890 | 640,235 | - | - | 21,566,890 | 640,235 |
| Designated Recreational Property | 70 | 29.686 | 3,520,655 | 104,514 | - | - | 3,520,655 | 104,514 |
| Commercial Industrial | 60 | 29.686 | 3,644,703,588 | 108,196,671 | 343,395,765 | 10,194,046 | 3,988,099,353 | 118,390,717 |
| Legislative Building | 60 | 29.686 | - | - | 4,802,950 | 142,580 | 4,802,950 | 142,580 |
| Sub-Total | | | 12,014,096,336 | 356,650,464 | 635,378,368 | 18,861,842 | 12,649,474,704 | 375,512,306 |
| Taxes on City-owned properties & Manitoba Hydro Lines | | | - | - | - | 8,159,000 | - | 8,159,000 |
| | | | | | | | | - |
| Grand Total | | | <u>\$ 12,014,096,336</u> | <u>\$356,650,464</u> | <u>\$ 635,378,368</u> | <u>\$ 27,020,842</u> | <u>\$ 12,649,474,704</u> | <u>\$ 383,671,306</u> |

SUMMARY OF MUNICIPAL TAXES AND PAYMENTS-IN-LIEU OF TAXES AS AT BILLING APRIL 17, 2004

| PROPERTY CLASSIFICATION | CLASS CODE | MILL RATE | REALTY TAX | | PAYMENTS-IN-LIEU | | TOTAL | |
|--|---------------|--------------|--------------------------|-----------------------|-------------------------|----------------------|--------------------------|-----------------------|
| | | | PORTIONED ASSESSMENT | AMOUNT OF LEVY | PORTIONED ASSESSMENT | AMOUNT OF LEVY | PORTIONED ASSESSMENT | AMOUNT |
| Residential Single Family | 10 | 29.686 | \$ 6,920,643,469 | \$205,446,222 | \$ 27,314,432 | \$ 810,856 | \$ 6,947,957,901 | \$ 206,257,078 |
| Residential Multi Family | 20 | 29.686 | 727,312,271 | 21,590,992 | 92,795,986 | 2,754,742 | 820,108,257 | 24,345,734 |
| Residential Condo | 80 | 29.686 | 457,005,146 | 13,566,655 | - | - | 457,005,146 | 13,566,655 |
| Farm & Agriculture | 30 | 29.686 | 15,924,331 | 472,730 | 1,040,127 | 30,877 | 16,964,458 | 503,607 |
| Institutional | 40 | 29.686 | 306,686,747 | 9,104,303 | 59,033,650 | 1,752,473 | 365,720,397 | 10,856,776 |
| Designated Higher Learning | 41 | 29.686 | - | - | 81,597,841 | 2,422,314 | 81,597,841 | 2,422,314 |
| Statutory Pipelines | 51 | 29.686 | 6,034,000 | 179,125 | - | - | 6,034,000 | 179,125 |
| Statutory Railways | 52 | 29.686 | 21,152,190 | 627,924 | - | - | 21,152,190 | 627,924 |
| Designated Recreational Property | 70 | 29.686 | 3,520,655 | 104,514 | 131,450 | 3,902 | 3,652,105 | 108,416 |
| Commercial Industrial | 60 | 29.686 | 3,656,658,552 | 108,551,566 | 341,933,654 | 10,150,641 | 3,998,592,206 | 118,702,207 |
| Legislative Building | 60 | 29.686 | - | - | 4,802,900 | 142,580 | 4,802,900 | 142,580 |
| Sub-Total | | | 12,114,937,361 | 359,644,031 | 608,650,040 | 18,068,385 | 12,723,587,401 | 377,712,416 |
| Taxes on City-owned properties & Manitoba Hydro Lines | | | - | - | - | 11,151,052 | - | 11,151,052 |
| | | | | | | | | - |
| Grand Total | | | \$ 12,114,937,361 | \$ 359,644,031 | \$ 608,650,040 | \$ 29,219,437 | \$ 12,723,587,401 | \$ 388,863,468 |

SUMMARY OF MUNICIPAL TAXES AND PAYMENTS-IN-LIEU OF TAXES AS AT BILLING APRIL 15, 2005

| PROPERTY CLASSIFICATION | CLASS CODE | MILL RATE | REALTY TAX | | PAYMENTS-IN-LIEU | | TOTAL | |
|--|---------------|--------------|--------------------------|----------------------|-------------------------|----------------------|--------------------------|-----------------------|
| | | | PORTIONED ASSESSMENT | AMOUNT OF LEVY | PORTIONED ASSESSMENT | AMOUNT OF LEVY | PORTIONED ASSESSMENT | AMOUNT |
| Residential Single Family | 10 | 29.686 | \$ 6,991,774,100 | \$207,557,806 | \$ 27,363,370 | \$ 812,309 | \$ 7,019,137,470 | \$ 208,370,115 |
| Residential Multi Family | 20 | 29.686 | 737,215,810 | 21,884,989 | 91,642,328 | 2,720,494 | 828,858,138 | 24,605,483 |
| Residential Condo | 80 | 29.686 | 459,221,529 | 13,632,450 | - | - | 459,221,529 | 13,632,450 |
| Farm & Agriculture | 30 | 29.686 | 16,047,636 | 476,390 | 1,213,745 | 36,031 | 17,261,381 | 512,421 |
| Institutional | 40 | 29.686 | 320,622,525 | 9,518,000 | 62,809,695 | 1,864,569 | 383,432,220 | 11,382,569 |
| Designated Higher Learning | 41 | 29.686 | - | - | 41,167,117 | 1,222,087 | 41,167,117 | 1,222,087 |
| Statutory Pipelines | 51 | 29.686 | 6,034,000 | 179,125 | - | - | 6,034,000 | 179,125 |
| Statutory Railways | 52 | 29.686 | 21,152,348 | 627,929 | - | - | 21,152,348 | 627,929 |
| Designated Recreational Property | 70 | 29.686 | 3,503,755 | 104,012 | 131,450 | 3,902 | 3,635,205 | 107,914 |
| Commercial Industrial | 60 | 29.686 | 3,684,794,064 | 109,386,797 | 344,350,836 | 10,222,398 | 4,029,144,900 | 119,609,195 |
| Legislative Building | 60 | 29.686 | - | - | 4,675,740 | 138,805 | 4,675,740 | 138,805 |
| Sub-Total | | | 12,240,365,767 | 363,367,498 | 573,354,281 | 17,020,595 | 12,813,720,048 | 380,388,093 |
| Taxes on City-owned properties & Manitoba Hydro Lines | | | - | - | - | 13,441,792 | - | 13,441,792 |
| Grand Total | | | \$ 12,240,365,767 | \$363,367,498 | \$ 573,354,281 | \$ 30,462,387 | \$ 12,813,720,048 | \$ 393,829,885 |

CONDENSED SUMMARY (including School Division Taxes)

| | 2002 ACTUAL | 2003 ACTUAL | 2004 ACTUAL | 2005 ACTUAL |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
| REVENUES | | | | |
| <u>Taxation</u> | | | | |
| Realty Tax | | | | |
| Municipal | 364,044,972 | 360,247,731 | 365,485,857 | 367,764,678 |
| Schools | 387,162,869 | 399,314,825 | 413,497,897 | 411,006,762 |
| | 751,207,841 | 759,562,556 | 778,983,754 | 778,771,440 |
| Payments-in-Lieu of Taxes | | | | |
| Municipal | 28,857,740 | 28,896,285 | 29,312,005 | 31,742,451 |
| Business Tax | 944,342 | 1,021,708 | 1,021,708 | 1,021,000 |
| Schools | 26,977,078 | 25,738,252 | 25,563,938 | 24,197,801 |
| | 56,779,160 | 55,656,245 | 55,897,651 | 56,961,252 |
| Business Tax | | | | |
| | 61,653,872 | 60,035,612 | 60,059,569 | 60,269,198 |
| Other Taxation Revenue | | | | |
| Local Improvements, License in Lieu of Business Tax, Electricity & Gas, Amusement, etc. | 22,391,190 | 21,985,765 | 22,086,631 | 23,405,558 |
| Total Taxation Revenue | 892,032,063 | 897,240,178 | 917,027,605 | 919,407,448 |
| <u>Other</u> | | | | |
| Interest, Fines, Permits, Licenses, Contributions from Utilities, etc. | 119,324,825 | 147,255,047 | 158,813,172 | 145,179,007 |
| Federal and Provincial Grants | 68,794,074 | 70,206,897 | 68,409,181 | 77,617,329 |
| Total Other Revenue | 188,118,899 | 217,461,944 | 227,222,353 | 222,796,336 |
| TOTAL REVENUE | \$ 1,080,150,962 | \$ 1,114,702,122 | \$ 1,144,249,958 | \$ 1,142,203,784 |
| EXPENDITURES | | | | |
| Municipal Services | 666,011,015 | 689,649,045 | 705,188,123 | 706,999,221 |
| <u>School Taxes</u> | | | | |
| School Division Tax | 288,585,982 | 312,425,205 | 332,055,276 | 346,621,308 |
| Provincial Education Support Tax | 125,553,965 | 112,627,872 | 107,006,559 | 88,583,255 |
| Total School Taxes | 414,139,947 | 425,053,077 | 439,061,835 | 435,204,563 |
| TOTAL EXPENDITURE | \$ 1,080,150,962 | \$ 1,114,702,122 | \$ 1,144,249,958 | \$ 1,142,203,784 |

EFFECT OF CHANGES IN PROVINCIAL PORTIONS ON TAX REVENUE

The city-wide impact of portioning changes between 2001 and 2002 is a \$1.3 million loss of taxation revenue. To raise an equivalent amount of revenue in 2002 would require a mill rate increase of approximately 0.3%. The City absorbed a similar portioning loss in 2001.

| CLASSIFICATION (IN MILLIONS) | 2002 GROSS ASSESSMENT | 2002 ASSESSMENT BASED ON 2001 PORTIONS | | 2002 ASSESSMENT BASED ON 2002 PORTIONS | | VARIANCE | % Change |
|----------------------------------|--------------------------|---|-------------------------|---|--------------------------|---------------------|----------|
| | | PORTION | PORTIONED ASSESSMENT | PORTION | PORTIONED ASSESSMENT | | |
| Residential Single Family | 14,960,204,059 | 45.0% | 6,732,094,615 | 45.0% | \$ 6,732,094,615 | \$ - | 0.0% |
| Residential Multi Family | 1,811,813,819 | 45.0% | 815,316,584 | 45.0% | 815,316,584 | - | 0.0% |
| Residential Condo | 939,882,550 | 45.0% | 422,949,258 | 45.0% | 422,949,258 | - | 0.0% |
| Farm & Agriculture | 71,447,321 | 30.0% | 21,434,196 | 26.0% | 18,576,304 | (2,857,892) | -13.3% |
| Institutional | 525,601,366 | 65.0% | 341,640,898 | 65.0% | 341,640,898 | - | 0.0% |
| Designated Higher Learning | 314,720,550 | 65.0% | 204,568,358 | 52.0% | 163,654,686 | (40,913,672) | -20.0% |
| Statutory Pipelines | 12,068,000 | 50.0% | 6,034,000 | 50.0% | 6,034,000 | - | 0.0% |
| Statutory Railways | 87,806,450 | 25.0% | 21,951,615 | 25.0% | 21,951,615 | - | 0.0% |
| Designated Recreational Property | 36,731,550 | 10.0% | 3,673,155 | 10.0% | 3,673,155 | - | 0.0% |
| Commercial Industrial | 6,070,866,890 | 65.0% | 3,946,063,719 | 65.0% | 3,946,063,719 | - | 0.0% |
| Total | \$ 24,831,142,555 | | 12,515,726,398 | | \$ 12,471,954,834 | (43,771,564) | |
| Revenue | | | \$ 371.5 | | \$ 370.2 | \$ (1.3) | |

* Includes the Legislative Building

Note: Based on March 13, 2002 Assessments used for calculation of 2002 mill rates. Excludes taxes on City-Owned properties

EFFECT OF CHANGES IN PROVINCIAL PORTIONS ON TAX REVENUE

The city-wide impact of portioning changes between 2002 and 2003 is a 1.2 million loss of taxation revenue. To raise an equivalent amount of revenue in 2003 would require a mill rate increase of approximately 0.3%. The City absorbed a similar portioning loss in 2002.

| CLASSIFICATION (IN MILLIONS) | 2003 GROSS ASSESSMENT | 2003 ASSESSMENT BASED ON 2002 PORTIONS | | 2003 ASSESSMENT BASED ON 2003 PORTIONS | | VARIANCE | % Change |
|----------------------------------|--------------------------|---|-------------------------|---|--------------------------|---------------------|----------|
| | | PORTION | PORTIONED ASSESSMENT | PORTION | PORTIONED ASSESSMENT | | |
| Residential Single Family | 15,259,624,000 | 45.0% | 6,866,830,800 | 45.0% | \$ 6,866,830,800 | \$ - | 0.0% |
| Residential Multi Family | 1,810,110,000 | 45.0% | 814,549,500 | 45.0% | \$ 814,549,500 | - | 0.0% |
| Residential Condo | 986,900,000 | 45.0% | 444,105,000 | 45.0% | \$ 444,105,000 | - | 0.0% |
| Farm & Agriculture | 69,425,000 | 26.0% | 18,050,500 | 26.0% | \$ 18,050,500 | - | 0.0% |
| Institutional | 538,717,000 | 65.0% | 350,166,050 | 65.0% | \$ 350,166,050 | - | 0.0% |
| Designated Higher Learning | 312,721,000 | 52.0% | 162,614,920 | 39.0% | \$ 121,961,190 | (40,653,730) | -25.0% |
| Statutory Pipelines | 12,068,000 | 50.0% | 6,034,000 | 50.0% | \$ 6,034,000 | - | 0.0% |
| Statutory Railways | 86,268,000 | 25.0% | 21,567,000 | 25.0% | \$ 21,567,000 | - | 0.0% |
| Designated Recreational Property | 35,207,000 | 10.0% | 3,520,700 | 10.0% | \$ 3,520,700 | - | 0.0% |
| Commercial Industrial | 6,141,890,155 | 65.0% | 3,992,228,600 | 65.0% | \$ 3,992,228,600 | - | 0.0% |
| Total | \$ 25,252,930,155 | | 12,679,667,070 | | \$ 12,639,013,340 | (40,653,730) | |
| Revenue | | | \$ 376.4 | | \$ 375.2 | \$ (1.2) | |

* Includes the Legislative Building

Note: Based on February 13, 2003 estimated Assessments used for calculation of 2003 mill rates. Excludes taxes on City-Owned properties

EFFECT OF CHANGES IN PROVINCIAL PORTIONS ON TAX REVENUE

The city-wide impact of portioning changes between 2003 and 2004 is a 1.2 million loss of taxation revenue. To raise an equivalent amount of revenue in 2004 would require a mill rate increase of approximately 0.3%. The City absorbed a similar portioning loss in 2003.

| CLASSIFICATION (IN MILLIONS) | 2004 GROSS ASSESSMENT | 2004 ASSESSMENT BASED ON 2003 PORTIONS | | 2004 ASSESSMENT BASED ON 2004 PORTIONS | | VARIANCE | % Change |
|----------------------------------|--------------------------|---|-------------------------|---|--------------------------|---------------------|----------|
| | | PORTION | PORTIONED ASSESSMENT | PORTION | PORTIONED ASSESSMENT | | |
| Residential Single Family | 15,400,604,834 | 45.0% | 6,930,272,175 | 45.0% | \$ 6,930,272,175 | \$ - | 0.0% |
| Residential Multi Family | 1,813,598,069 | 45.0% | 816,119,131 | 45.0% | \$ 816,119,131 | - | 0.0% |
| Residential Condo | 1,012,071,350 | 45.0% | 455,432,108 | 45.0% | \$ 455,432,108 | - | 0.0% |
| Farm & Agriculture | 66,284,478 | 26.0% | 17,233,964 | 26.0% | \$ 17,233,964 | - | 0.0% |
| Institutional | 564,033,694 | 65.0% | 366,621,901 | 65.0% | \$ 366,621,901 | - | 0.0% |
| Designated Higher Learning | 322,045,550 | 39.0% | 125,597,765 | 26.0% | \$ 83,731,843 | (41,865,922) | -33.3% |
| Statutory Pipelines | 12,068,000 | 50.0% | 6,034,000 | 50.0% | \$ 6,034,000 | - | 0.0% |
| Statutory Railways | 84,161,550 | 25.0% | 21,040,388 | 25.0% | \$ 21,040,388 | - | 0.0% |
| Designated Recreational Property | 35,206,550 | 10.0% | 3,520,655 | 10.0% | \$ 3,520,655 | - | 0.0% |
| Commercial Industrial | 6,186,428,221 | 65.0% | 4,021,178,344 | 65.0% | \$ 4,021,178,344 | - | 0.0% |
| Total | \$ 25,496,502,296 | | 12,763,050,431 | | \$ 12,721,184,509 | (41,865,922) | |
| Revenue | | | \$ 378.8 | | \$ 377.6 | \$ (1.2) | |

* Includes the Legislative Building

Note: Based on December 9, 2003 estimated Assessments used for calculation of 2004 mill rates. Excludes taxes on City-Owned properties

EFFECT OF CHANGES IN PROVINCIAL PORTIONS ON TAX REVENUE

The city-wide impact of portioning changes between 2004 and 2005 is a 1.2 million loss of taxation revenue. To raise an equivalent amount of revenue in 2005 would require a mill rate increase of approximately 0.3%. The City absorbed a similar portioning loss in 2004.

| CLASSIFICATION (IN MILLIONS) | 2005 GROSS ASSESSMENT | 2005 ASSESSMENT BASED ON 2004 PORTIONS | | 2005 ASSESSMENT BASED ON 2005 PORTIONS | | VARIANCE | % Change |
|----------------------------------|--------------------------|---|-------------------------|---|--------------------------|---------------------|----------|
| | | PORTION | PORTIONED ASSESSMENT | PORTION | PORTIONED ASSESSMENT | | |
| Residential Single Family | 15,649,300,504 | 45.0% | 7,042,185,227 | 45.0% | \$ 7,042,185,227 | \$ - | 0.0% |
| Residential Multi Family | 1,837,522,335 | 45.0% | 826,885,051 | 45.0% | \$ 826,885,051 | - | 0.0% |
| Residential Condo | 1,021,284,150 | 45.0% | 459,577,868 | 45.0% | \$ 459,577,868 | - | 0.0% |
| Farm & Agriculture | 67,702,268 | 26.0% | 17,602,590 | 26.0% | \$ 17,602,590 | - | 0.0% |
| Institutional | 586,788,394 | 65.0% | 381,412,456 | 65.0% | \$ 381,412,456 | - | 0.0% |
| Designated Higher Learning | 316,574,114 | 26.0% | 82,309,270 | 13.0% | \$ 41,154,635 | (41,154,635) | -50.0% |
| Statutory Pipelines | 12,068,000 | 50.0% | 6,034,000 | 50.0% | \$ 6,034,000 | - | 0.0% |
| Statutory Railways | 84,609,380 | 25.0% | 21,152,345 | 25.0% | \$ 21,152,345 | - | 0.0% |
| Designated Recreational Property | 61,521,050 | 10.0% | 6,152,105 | 10.0% | \$ 6,152,105 | - | 0.0% |
| Commercial Industrial | 6,121,624,994 | 65.0% | 3,979,055,646 | 65.0% | \$ 3,979,055,646 | - | 0.0% |
| Total | \$ 25,758,995,189 | | 12,822,366,556 | | \$ 12,781,211,922 | (41,154,635) | |
| Revenue | | | \$ 378.8 | | \$ 377.6 | \$ (1.2) | |

* Includes the Legislative Building

Note: Based on October 1, 2004 estimated Assessments used for calculation of 2005 mill rates. Excludes taxes on City-Owned properties

EFFECT ON A TAX BILL DUE TO CHANGE IN PROVINCIAL PORTIONS

Due to Provincial portioning changes there is a redistribution of the tax burden among property owners. The chart below shows the redistribution of revenue by property class.

| | 2002 ASSESSMENT BASED ON 2001 PORTIONS | | | 2002 ASSESSMENT BASED ON 2002 PORTIONS | | | % CHANGE IN REVENUE BY CLASS |
|----------------------------------|--|-------------------------|-----------------------|--|--------------------------|-----------------------|------------------------------------|
| | PORTION | ASSESSMENT | REVENUE | PORTION | ASSESSMENT | REVENUE | |
| Residential Single Family | 45.0% | \$ 6,732,094,615 | \$ 199,150,024 | 45.0% | \$ 6,732,094,615 | \$ 199,848,961 | 0.35% |
| Residential Multi Family | 45.0% | 815,316,584 | 24,118,841 | 45.0% | 815,316,584 | 24,203,488 | 0.35% |
| Residential Condo | 45.0% | 422,949,258 | 12,511,760 | 45.0% | 422,949,258 | 12,555,672 | 0.35% |
| Farm & Agriculture | 30.0% | 21,434,196 | 634,070 | 26.0% | 18,576,304 | 551,456 | -13.03% |
| Institutional | 65.0% | 341,640,898 | 10,106,482 | 65.0% | 341,640,898 | 10,141,952 | 0.35% |
| Designated Higher Learning | 65.0% | 204,568,358 | 6,051,578 | 52.0% | 163,654,686 | 4,858,253 | -19.72% |
| Statutory Pipelines | 50.0% | 6,034,000 | 178,499 | 50.0% | 6,034,000 | 179,125 | 0.35% |
| Statutory Railways | 25.0% | 21,951,615 | 649,377 | 25.0% | 21,951,615 | 651,656 | 0.35% |
| Designated Recreational Property | 10.0% | 3,673,155 | 108,660 | 10.0% | 3,673,155 | 109,041 | 0.35% |
| Commercial Industrial | 65.0% | 3,946,063,719 | 116,733,161 | 65.0% | 3,946,063,719 | 117,142,848 | 0.35% |
| | | \$12,515,726,398 | \$ 370,242,452 | | \$ 12,471,954,834 | \$ 370,242,452 | |

Actual 2002 Mill Rate

29.686

* Includes the Legislative Building

Note: Excludes taxes on City-Owned property

EFFECT ON A TAX BILL DUE TO CHANGE IN PROVINCIAL PORTIONS

Due to Provincial portioning changes there is a redistribution of the tax burden among property owners. The chart below shows the redistribution of revenue by property class.

| | 2003 ASSESSMENT BASED ON 2002 PORTIONS | | | 2003 ASSESSMENT BASED ON 2003 PORTIONS | | | % CHANGE IN REVENUE BY CLASS |
|----------------------------------|--|--------------------------|-----------------------|--|--------------------------|-----------------------|------------------------------------|
| | PORTION | ASSESSMENT | REVENUE | PORTION | ASSESSMENT | REVENUE | |
| Residential Single Family | 45.0% | \$ 6,866,830,800 | \$ 203,195,156 | 45.0% | \$ 6,866,830,800 | \$ 203,848,739 | 0.32% |
| Residential Multi Family | 45.0% | 814,549,500 | 24,103,188 | 45.0% | 814,549,500 | 24,180,716 | 0.32% |
| Residential Condo | 45.0% | 444,105,000 | 13,141,431 | 45.0% | 444,105,000 | 13,183,701 | 0.32% |
| Farm & Agriculture | 26.0% | 18,050,500 | 534,129 | 26.0% | 18,050,500 | 535,847 | 0.32% |
| Institutional | 65.0% | 350,166,050 | 10,361,701 | 65.0% | 350,166,050 | 10,395,029 | 0.32% |
| Designated Higher Learning | 52.0% | 162,614,920 | 4,811,909 | 39.0% | 121,961,190 | 3,620,540 | -24.76% |
| Statutory Pipelines | 50.0% | 6,034,000 | 178,551 | 50.0% | 6,034,000 | 179,125 | 0.32% |
| Statutory Railways | 25.0% | 21,567,000 | 638,185 | 25.0% | 21,567,000 | 640,238 | 0.32% |
| Designated Recreational Property | 10.0% | 3,520,700 | 104,180 | 10.0% | 3,520,700 | 104,516 | 0.32% |
| Commercial Industrial | 65.0% | 3,992,228,600 | 118,133,320 | 65.0% | 3,992,228,600 | 118,513,299 | 0.32% |
| | | \$ 12,679,667,070 | \$ 375,201,750 | | \$ 12,639,013,340 | \$ 375,201,750 | |

Actual 2003 Mill Rate 29.686

* Includes the Legislative Building

Note: Excludes taxes on City-Owned property

EFFECT ON A TAX BILL DUE TO CHANGE IN PROVINCIAL PORTIONS

Due to Provincial portioning changes there is a redistribution of the tax burden among property owners. The chart below shows the redistribution of revenue by property class.

| | 2004 ASSESSMENT BASED ON 2003 PORTIONS | | | 2004 ASSESSMENT BASED ON 2004 PORTIONS | | | % CHANGE IN REVENUE BY CLASS |
|----------------------------------|--|-------------------------|-----------------------|--|--------------------------|-----------------------|------------------------------------|
| | PORTION | ASSESSMENT | REVENUE | PORTION | ASSESSMENT | REVENUE | |
| Residential Single Family | 45.0% | \$ 6,930,272,175 | \$ 205,057,208 | 45.0% | \$ 6,930,272,175 | \$ 205,732,060 | 0.33% |
| Residential Multi Family | 45.0% | 816,119,131 | 24,147,841 | 45.0% | 816,119,131 | 24,227,313 | 0.33% |
| Residential Condo | 45.0% | 455,432,108 | 13,475,609 | 45.0% | 455,432,108 | 13,519,958 | 0.33% |
| Farm & Agriculture | 26.0% | 17,233,964 | 509,929 | 26.0% | 17,233,964 | 511,607 | 0.33% |
| Institutional | 65.0% | 366,621,901 | 10,847,837 | 65.0% | 366,621,901 | 10,883,538 | 0.33% |
| Designated Higher Learning | 39.0% | 125,597,765 | 3,716,265 | 26.0% | 83,731,843 | 2,485,663 | -33.11% |
| Statutory Pipelines | 50.0% | 6,034,000 | 178,538 | 50.0% | 6,034,000 | 179,125 | 0.33% |
| Statutory Railways | 25.0% | 21,040,388 | 622,556 | 25.0% | 21,040,388 | 624,605 | 0.33% |
| Designated Recreational Property | 10.0% | 3,520,655 | 104,171 | 10.0% | 3,520,655 | 104,514 | 0.33% |
| Commercial Industrial | 65.0% | 4,021,178,344 | 118,981,129 | 65.0% | 4,021,178,344 | 119,372,700 | 0.33% |
| | | \$12,763,050,430 | \$ 377,641,083 | | \$ 12,721,184,508 | \$ 377,641,083 | |

Actual 2004 Mill Rate

29.686

* Includes the Legislative Building

Note: Excludes taxes on City-Owned property

EFFECT ON A TAX BILL DUE TO CHANGE IN PROVINCIAL PORTIONS

Due to Provincial portioning changes there is a redistribution of the tax burden among property owners. The chart below shows the redistribution of revenue by property class.

| | 2005 ASSESSMENT BASED ON 2004 PORTIONS | | | 2005 ASSESSMENT BASED ON 2005 PORTIONS | | | % CHANGE IN REVENUE BY CLASS |
|----------------------------------|--|-------------------------|----------------------|--|--------------------------|-----------------------|------------------------------------|
| | PORTION | ASSESSMENT | REVENUE | PORTION | ASSESSMENT | REVENUE | |
| Residential Single Family | 45.0% | \$ 7,042,185,227 | \$208,383,340 | 45.0% | \$ 7,042,185,227 | \$209,054,311 | 0.32% |
| Residential Multi Family | 45.0% | 826,885,051 | 24,468,125 | 45.0% | 826,885,051 | 24,546,910 | 0.32% |
| Residential Condo | 45.0% | 459,577,868 | 13,599,241 | 45.0% | 459,577,868 | 13,643,029 | 0.32% |
| Farm & Agriculture | 26.0% | 17,602,590 | 520,873 | 26.0% | 17,602,590 | 522,550 | 0.32% |
| Institutional | 65.0% | 381,412,456 | 11,286,270 | 65.0% | 381,412,456 | 11,322,610 | 0.32% |
| Designated Higher Learning | 26.0% | 82,309,270 | 2,435,591 | 13.0% | 41,154,635 | 1,221,716 | -49.84% |
| Statutory Pipelines | 50.0% | 6,034,000 | 178,550 | 50.0% | 6,034,000 | 179,125 | 0.32% |
| Statutory Railways | 25.0% | 21,152,345 | 625,913 | 25.0% | 21,152,345 | 627,929 | 0.32% |
| Designated Recreational Property | 10.0% | 6,152,105 | 182,045 | 10.0% | 6,152,105 | 182,631 | 0.32% |
| Commercial Industrial | 65.0% | 3,979,055,646 | 117,743,127 | 65.0% | 3,979,055,646 | 118,122,246 | 0.32% |
| | | \$12,822,366,556 | \$379,423,075 | | \$ 12,781,211,922 | \$ 379,423,057 | |

Actual 2005 Mill Rate

29.686

* Includes the Legislative Building

Note: Excludes taxes on City-Owned property

WHAT IS THE EFFECT OF APPROVED PORTIONING CHANGES ?

The 2002 portioning strategy identified earlier in this report effects the City's taxable assessment base and related realty tax revenue. The following analysis isolates the effects of portioning. The 2002 portioning changes had a negative affect on the City's assessment base. A mill rate of 29.686 (up 0.104 mills or 0.3%) was required to generate the same tax revenue.

| | 2002 GROSS ASSESSMENT | 2002 ASSESSMENT BASED ON 2001 PORTIONS | | 2002 ASSESSMENT BASED ON 2002 PORTIONS | |
|----------------------------------|---------------------------------|--|---------------------------------|--|---------------------------------|
| | | PORTION | ASSESSMENT | PORTION | ASSESSMENT |
| Residential Single Family | \$ 14,960,204,059 | 45.0% | \$ 6,732,094,615 | 45.0% | \$ 6,732,094,615 |
| Residential Multi Family | 1,811,813,819 | 45.0% | 815,316,584 | 45.0% | 815,316,584 |
| Residential Condo | 939,882,550 | 45.0% | 422,949,258 | 45.0% | 422,949,258 |
| Farm & Agriculture | 71,447,321 | 30.0% | 21,434,196 | 26.0% | 18,576,304 |
| Institutional | 525,601,366 | 65.0% | 341,640,898 | 65.0% | 341,640,898 |
| Designated Higher Learning | 314,720,550 | 65.0% | 204,568,358 | 52.0% | 163,654,686 |
| Statutory Pipelines | 12,068,000 | 50.0% | 6,034,000 | 50.0% | 6,034,000 |
| Statutory Railways | 87,806,450 | 25.0% | 21,951,615 | 25.0% | 21,951,615 |
| Designated Recreational Property | 36,731,550 | 10.0% | 3,673,155 | 10.0% | 3,673,155 |
| Commercial Industrial | 6,070,866,890 | 65.0% | 3,946,063,719 | 65.0% | 3,946,063,719 |
| | <u>\$ 24,831,142,555</u> | | <u>\$ 12,515,726,398</u> | | <u>\$ 12,471,954,834</u> |

Variance in assessment base due to portioning changes \$ (43,771,564)

Actual 2002 Mill Rate 29.686

Amount to be raised by taxation adopted by council March 20/2002 \$ 370,244,384

Recast 2002 Mill Rate (For Comparison Purposes) 29.582

* Includes Legislative Building

Note: Excludes taxes on City-Owned property.

The amount of 2002 municipal taxes adopted by council will differ from Municipal taxes used for mill calculation by \$1,932.

This is due to the rounding of the mill rate.

WHAT IS THE EFFECT OF APPROVED PORTIONING CHANGES ?

The 2003 portioning strategy identified earlier in this report effects the City's taxable assessment base and related realty tax revenue. The following analysis isolates the effects of portioning. The 2003 portioning changes had a negative affect on the City's assessment base. A mill rate of 29.686 (up 0.095 mills or 0.3%) was required to generate the same tax revenue.

| | 2003 GROSS ASSESSMENT | 2003 ASSESSMENT BASED ON 2002 PORTIONS | | 2003 ASSESSMENT BASED ON 2003 PORTIONS | |
|----------------------------------|--------------------------|--|--------------------------|--|--------------------------|
| | | PORTION | ASSESSMENT | PORTION | ASSESSMENT |
| Residential Single Family | \$ 15,259,624,000 | 45.0% | \$ 6,866,830,800 | 45.0% | \$ 6,866,830,800 |
| Residential Multi Family | 1,810,110,000 | 45.0% | 814,549,500 | 45.0% | 814,549,500 |
| Residential Condo | 986,900,000 | 45.0% | 444,105,000 | 45.0% | 444,105,000 |
| Farm & Agriculture | 69,425,000 | 26.0% | 18,050,500 | 26.0% | 18,050,500 |
| Institutional | 538,717,000 | 65.0% | 350,166,050 | 65.0% | 350,166,050 |
| Designated Higher Learning | 312,721,000 | 52.0% | 162,614,920 | 39.0% | 121,961,190 |
| Statutory Pipelines | 12,068,000 | 50.0% | 6,034,000 | 50.0% | 6,034,000 |
| Statutory Railways | 86,268,000 | 25.0% | 21,567,000 | 25.0% | 21,567,000 |
| Designated Recreational Property | 35,207,000 | 10.0% | 3,520,700 | 10.0% | 3,520,700 |
| Commercial Industrial | 6,141,890,155 | 65.0% | 3,992,228,600 | 65.0% | 3,992,228,600 |
| | \$ 25,252,930,155 | | \$ 12,679,667,070 | | \$ 12,639,013,340 |

| | | |
|--|----------------|-----------------|
| Variance in assessment base due to portioning changes | | \$ (40,653,730) |
| Actual 2003 Mill Rate | 29.686 | |
| Amount to be raised by taxation adopted by council March 20/2003 | \$ 375,201,750 | |
| Recast 2003 Mill Rate (For Comparison Purposes) | | 29.591 |

* Includes Legislative Building

Note: Excludes taxes on City-Owned property.

WHAT IS THE EFFECT OF APPROVED PORTIONING CHANGES ?

The 2004 portioning strategy identified earlier in this report effects the City's taxable assessment base and related realty tax revenue. The following analysis isolates the effects of portioning. The 2004 portioning changes had a negative affect on the City's assessment base. A mill rate of 29.686 (up 0.097 mills or 0.3%) was required to generate the same tax revenue.

| | 2004 GROSS ASSESSMENT | 2004 ASSESSMENT BASED ON 2003 PORTIONS | | 2004 ASSESSMENT BASED ON 2004 PORTIONS | |
|----------------------------------|--------------------------|--|--------------------------|--|--------------------------|
| | | PORTION | ASSESSMENT | PORTION | ASSESSMENT |
| Residential Single Family | \$ 15,400,604,834 | 45.0% | \$ 6,930,272,175 | 45.0% | \$ 6,930,272,175 |
| Residential Multi Family | 1,813,598,069 | 45.0% | 816,119,131 | 45.0% | 816,119,131 |
| Residential Condo | 1,012,071,350 | 45.0% | 455,432,108 | 45.0% | 455,432,108 |
| Farm & Agriculture | 66,284,478 | 26.0% | 17,233,964 | 26.0% | 17,233,964 |
| Institutional | 564,033,694 | 65.0% | 366,621,901 | 65.0% | 366,621,901 |
| Designated Higher Learning | 322,045,550 | 39.0% | 125,597,765 | 26.0% | 83,731,843 |
| Statutory Pipelines | 12,068,000 | 50.0% | 6,034,000 | 50.0% | 6,034,000 |
| Statutory Railways | 84,161,550 | 25.0% | 21,040,388 | 25.0% | 21,040,388 |
| Designated Recreational Property | 35,206,550 | 10.0% | 3,520,655 | 10.0% | 3,520,655 |
| Commercial Industrial | 6,186,428,221 | 65.0% | 4,021,178,344 | 65.0% | 4,021,178,344 |
| | \$ 25,496,502,296 | | \$ 12,763,050,430 | | \$ 12,721,184,508 |

| | | |
|--|----------------|-----------------|
| Variance in assessment base due to portioning changes | | \$ (41,865,922) |
| Actual 2004 Mill Rate | 29.686 | |
| Amount to be raised by taxation adopted by council March 23/2004 | \$ 377,641,083 | |
| Recast 2004 Mill Rate (For Comparison Purposes) | | 29.589 |

* Includes Legislative Building

Note: Excludes taxes on City-Owned property.

WHAT IS THE EFFECT OF APPROVED PORTIONING CHANGES ?

The 2005 portioning strategy identified earlier in this report effects the City's taxable assessment base and related realty tax revenue. The following analysis isolates the effects of portioning. The 2004 portioning changes had a negative affect on the City's assessment base. A mill rate of 29.686 (up 0.095 mills or 0.3%) was required to generate the same tax revenue.

| | 2004 GROSS ASSESSMENT | 2005 ASSESSMENT BASED ON 2004 PORTIONS | | 2005 ASSESSMENT BASED ON 2005 PORTIONS | |
|----------------------------------|--------------------------|--|--------------------------|--|--------------------------|
| | | PORTION | ASSESSMENT | PORTION | ASSESSMENT |
| Residential Single Family | \$ 15,649,300,504 | 45.0% | \$ 7,042,185,227 | 45.0% | \$ 7,042,185,227 |
| Residential Multi Family | 1,837,522,335 | 45.0% | 826,885,051 | 45.0% | 826,885,051 |
| Residential Condo | 1,021,284,150 | 45.0% | 459,577,868 | 45.0% | 459,577,868 |
| Farm & Agriculture | 67,702,268 | 26.0% | 17,602,590 | 26.0% | 17,602,590 |
| Institutional | 586,788,394 | 65.0% | 381,412,456 | 65.0% | 381,412,456 |
| Designated Higher Learning | 316,574,114 | 26.0% | 82,309,270 | 13.0% | 41,154,635 |
| Statutory Pipelines | 12,068,000 | 50.0% | 6,034,000 | 50.0% | 6,034,000 |
| Statutory Railways | 84,609,380 | 25.0% | 21,152,345 | 25.0% | 21,152,345 |
| Designated Recreational Property | 61,521,050 | 10.0% | 6,152,105 | 10.0% | 6,152,105 |
| Commercial Industrial | 6,121,624,994 | 65.0% | 3,979,055,646 | 65.0% | 3,979,055,646 |
| | \$ 25,758,995,189 | | \$ 12,822,366,556 | | \$ 12,781,211,922 |

| | | |
|--|----------------|-----------------|
| Variance in assessment base due to portioning changes | | \$ (41,154,635) |
| Actual 2004 Mill Rate | 29.686 | |
| Amount to be raised by taxation adopted by council March 22/2005 | \$ 379,423,057 | |
| Recast 2005 Mill Rate (For Comparison Purposes) | | 29.591 |

* Includes Legislative Building

Note: Excludes taxes on City-Owned property.

AMOUNTS TO BE RAISED FOR SCHOOL PURPOSES 2002 TO 2005

SCHOOL TAXES

Provincial Legislation requires the City of Winnipeg to collect the School Division and Provincial Education Support taxes. These taxes are set by and go directly to the School Divisions and the Province.

SCHOOL DIVISION TAX

Education costs over those provided for through the Provincial Support Program are raised by fixing a separate mill rate for each School Division and levying a tax on the assessable property within that division. In 2003 the number of School Division were reduced from eleven to eight due to amalgamation.

School divisions include:

- Winnipeg School Division
- St. James - Assiniboia School Division
- Pembina Trails School Division
- Seven Oaks School Division
- Seine River School Division
- Interlake School Division
- Louis Riel School Division
- River East - Transcona School Division

PROVINCIAL EDUCATION SUPPORT TAX

The Education Support Program is managed by the Public Schools Finance Board. It is responsible for collection of the annual requirements and the distribution of funds to the school divisions.

| <u>School Division Tax</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> |
|---|----------------------|----------------------|----------------------|----------------------|
| Winnipeg | \$107,748,572 | \$112,948,434 | \$117,828,292 | \$121,561,671 |
| St. James Assiniboia | \$25,930,063 | \$29,531,592 | \$31,710,342 | \$33,158,488 |
| Pembina Trails | \$49,502,408 | \$53,824,698 | \$57,877,263 | \$60,531,950 |
| Seven Oaks | \$21,544,542 | \$22,469,494 | \$23,696,020 | \$24,783,202 |
| Seine River | \$2,212,252 | \$2,340,683 | \$2,435,334 | \$2,436,288 |
| Interlake | \$9,399 | \$9,735 | \$10,159 | \$10,670 |
| Louis Riel | \$44,995,320 | \$50,158,505 | \$54,011,674 | \$57,485,571 |
| River East -Transcona | \$37,452,497 | \$41,142,064 | \$44,486,192 | \$46,653,468 |
| | \$289,395,053 | \$312,425,205 | \$332,055,276 | \$346,621,308 |
| | | | | |
| <u>Provincial Education Support Tax</u> | | | | |
| Residential Property | \$53,150,639 | \$42,854,628 | \$37,412,672 | \$20,032,611 |
| Other Property | \$71,594,255 | \$69,773,244 | \$69,593,887 | \$68,550,644 |
| | \$124,744,894 | \$112,627,872 | \$107,006,559 | \$88,583,255 |
| Total to be Raised for School Purposes | \$414,139,947 | \$425,053,077 | \$439,061,835 | \$435,204,563 |

2002 – 2005 YEAR TO YEAR VARIANCE IN SCHOOL DIVISION TAXES

| School Division Tax | 2003 | | 2004 | | 2005 | |
|------------------------|---------------------|-------------|---------------------|-------------|---------------------|-------------|
| | \$ | % | \$ | % | \$ | % |
| Winnipeg | \$5,199,862 | 4.8% | \$4,879,858 | 4.3% | \$3,733,379 | 3.2% |
| St. James - Assiniboia | \$3,601,529 | 13.9% | \$2,178,750 | 7.4% | \$1,448,146 | 4.6% |
| Pembina Trails | \$4,322,290 | 8.7% | \$4,052,565 | 7.5% | \$2,654,687 | 4.6% |
| Seven Oaks | \$924,952 | 4.3% | \$1,226,526 | 5.5% | \$1,087,182 | 4.6% |
| Seine River | \$128,431 | 5.8% | \$94,651 | 4.0% | \$954 | 0.0% |
| Interlake | \$336 | 3.6% | \$424 | 4.4% | \$511 | 5.0% |
| Louis Riel | \$5,163,185 | 11.5% | \$3,853,169 | 7.7% | \$3,473,897 | 6.4% |
| River East -Transcona | \$3,689,567 | 9.9% | \$3,344,128 | 8.1% | \$2,167,276 | 4.9% |
| | \$23,030,152 | 8.0% | \$19,630,071 | 6.3% | \$14,566,032 | 4.4% |

TOTAL CITY'S SHARE OF SCHOOL COSTS TO BE RAISED IN 2002

(School Taxes Raised includes the Education Support Tax and the School Division Tax)

| <u>School Division</u> | <u>REALTY TAXES</u> | | | <u>PAYMENTS- IN-LIEU OF TAXES</u> | | | <u>TOTAL</u> |
|-------------------------|------------------------|-----------------------|-----------------------|-----------------------------------|----------------------|----------------------|-----------------------|
| | <u>Farm & Res.</u> | <u>Other</u> | <u>Total</u> | <u>Farm & Res.</u> | <u>Other</u> | <u>Total</u> | |
| Winnipeg | \$ 64,344,642 | \$ 75,061,553 | \$ 139,406,195 | \$ 2,060,903 | \$ 13,397,050 | \$ 15,457,953 | \$ 154,864,148 |
| St. James - Assiniboia | 20,490,609 | 19,016,243 | 39,506,852 | 353,759 | 2,214,079 | 2,567,838 | 42,074,690 |
| Assiniboine South | 25,837,437 | 4,968,405 | 30,805,842 | 48,715 | 17,460 | 66,175 | 30,872,017 |
| St. Boniface | 18,991,286 | 10,406,483 | 29,397,769 | 166,242 | 816,608 | 982,850 | 30,380,619 |
| Fort Garry | 21,402,101 | 11,052,364 | 32,454,465 | 409,509 | 5,733,637 | 6,143,146 | 38,597,611 |
| St. Vital | 25,287,875 | 7,485,341 | 32,773,216 | 274,587 | 81,434 | 356,021 | 33,129,237 |
| River East | 26,163,408 | 6,076,038 | 32,239,446 | 244,907 | 105,524 | 350,431 | 32,589,877 |
| Seven Oaks | 21,968,169 | 5,970,839 | 27,939,008 | 163,007 | 91,526 | 254,533 | 28,193,541 |
| Transcona - Springfield | 10,211,311 | 9,480,462 | 19,691,773 | 107,146 | 656,869 | 764,015 | 20,455,788 |
| Seine River | 2,528,717 | 406,066 | 2,934,783 | 5,869 | 27,919 | 33,788 | 2,968,571 |
| Interlake | 5,035 | 8,485 | 13,520 | 0 | 328 | 328 | 13,848 |
| | \$ 237,230,590 | \$ 149,932,279 | \$ 387,162,869 | \$ 3,834,644 | \$ 23,142,434 | \$ 26,977,078 | \$ 414,139,947 |

Note:

Farm & Agriculture and Residential includes Farm and Residential Single Family; Multi Family and Condo properties.

Other includes Institutional, Statutory Pipelines, Statutory Railways, Designated Recreational Property and all Commercial Industrial.

TOTAL CITY'S SHARE OF SCHOOL COSTS TO BE RAISED IN 2003

(School Taxes Raised includes the Education Support Tax and the School Division Tax)

| <u>School Division</u> | <u>REALTY TAXES</u> | | | <u>PAYMENTS-IN-LIEU OF TAXES</u> | | | <u>TOTAL</u> |
|------------------------|------------------------|-----------------------|-----------------------|----------------------------------|----------------------|----------------------|-----------------------|
| | <u>Farm & Res.</u> | <u>Other</u> | <u>Total</u> | <u>Farm & Res.</u> | <u>Other</u> | <u>Total</u> | |
| Winnipeg | \$ 64,591,227 | \$ 76,443,378 | \$ 141,034,605 | \$ 1,946,414 | \$ 13,026,678 | \$ 14,973,092 | \$ 156,007,697 |
| St. James - Assiniboia | \$ 21,248,336 | \$ 20,426,169 | 41,674,505 | \$ 333,581 | \$ 2,427,109 | 2,760,690 | 44,435,195 |
| Pembina Trails | \$ 49,222,813 | \$ 17,119,425 | 66,342,238 | \$ 454,787 | \$ 4,753,431 | 5,208,218 | 71,550,456 |
| Seven Oaks | \$ 21,837,730 | \$ 6,168,178 | 28,005,908 | \$ 159,822 | \$ 92,096 | 251,918 | 28,257,826 |
| Seine River | \$ 2,521,685 | \$ 419,990 | 2,941,675 | \$ 6,062 | \$ 28,458 | 34,520 | 2,976,195 |
| Interlake | \$ 5,383 | \$ 8,544 | 13,927 | \$ - | \$ - | - | 13,927 |
| Louis Riel | \$ 46,409,085 | \$ 19,085,469 | 65,494,554 | \$ 455,440 | \$ 893,781 | 1,349,221 | 66,843,775 |
| River East - Transcona | \$ 37,209,039 | \$ 16,598,374 | 53,807,413 | \$ 353,317 | \$ 807,276 | 1,160,593 | 54,968,006 |
| | \$ 243,045,298 | \$ 156,269,527 | \$ 399,314,825 | \$ 3,709,423 | \$ 22,028,829 | \$ 25,738,252 | \$ 425,053,077 |

Note:

Farm & Agriculture and Residential includes Farm and Residential Single Family; Multi Family and Condo properties.

Other includes Institutional, Statutory Pipelines, Statutory Railways, Designated Recreational Property and all Commercial Industrial.

includes \$139,723.43 grant other school levy

includes \$80,713.62 grant other ESL levy

TOTAL CITY'S SHARE OF SCHOOL COSTS TO BE RAISED IN 2004

(School Taxes Raised includes the Education Support Tax and the School Division Tax)

| <u>School Division</u> | <u>REALTY TAXES</u> | | | <u>PAYMENTS-IN-LIEU OF TAXES</u> | | | <u>TOTAL</u> |
|------------------------|------------------------|-----------------------|-----------------------|----------------------------------|----------------------|----------------------|-----------------------|
| | <u>Farm & Res.</u> | <u>Other</u> | <u>Total</u> | <u>Farm & Res.</u> | <u>Other</u> | <u>Total</u> | |
| Winnipeg | \$ 65,850,218 | \$ 77,983,249 | \$ 143,833,467 | \$ 1,950,541 | \$ 13,676,714 | \$ 15,627,255 | \$ 159,460,722 |
| St. James - Assiniboia | \$ 21,996,839 | \$ 21,105,988 | 43,102,827 | \$ 349,836 | \$ 2,399,033 | 2,748,869 | 45,851,696 |
| Pembina Trails | \$ 51,726,082 | \$ 18,344,210 | 70,070,292 | \$ 536,884 | \$ 3,805,699 | 4,342,583 | 74,412,875 |
| Seven Oaks | \$ 22,307,317 | \$ 6,561,688 | 28,869,005 | \$ 161,648 | \$ 100,361 | 262,009 | 29,131,014 |
| Seine River | \$ 2,550,759 | \$ 425,564 | 2,976,323 | \$ 5,924 | \$ 26,609 | 32,533 | 3,008,856 |
| Interlake | \$ 5,545 | \$ 8,758 | 14,303 | \$ - | \$ - | - | 14,303 |
| Louis Riel | \$ 48,658,368 | \$ 19,666,687 | 68,325,055 | \$ 450,283 | \$ 889,531 | 1,339,814 | 69,664,869 |
| River East - Transcona | \$ 38,898,389 | \$ 17,405,271 | 56,303,660 | \$ 367,778 | \$ 846,066 | 1,213,844 | 57,517,504 |
| | \$ 251,993,517 | \$ 161,501,415 | \$ 413,494,931 | \$ 3,822,894 | \$ 21,744,013 | \$ 25,566,907 | \$ 439,061,839 |

Note:

Farm & Agriculture and Residential includes Farm and Residential Single Family; Multi Family and Condo properties.

Other includes Institutional, Statutory Pipelines, Statutory Railways, Designated Recreational Property and all Commercial Industrial.

TOTAL CITY'S SHARE OF SCHOOL COSTS TO BE RAISED IN 2005

(School Taxes Raised includes the Education Support Tax and the School Division Tax)

| <u>School Division</u> | <u>REALTY TAXES</u> | | | <u>PAYMENTS-IN-LIEU OF TAXES</u> | | | <u>TOTAL</u> |
|------------------------|------------------------|-----------------------|-----------------------|----------------------------------|----------------------|----------------------|-----------------------|
| | <u>Farm & Res.</u> | <u>Other</u> | <u>Total</u> | <u>Farm & Res.</u> | <u>Other</u> | <u>Total</u> | |
| Winnipeg | \$ 63,672,728 | \$ 79,432,414 | \$ 143,105,142 | \$ 1,886,807 | \$ 13,497,460 | \$ 15,384,267 | \$ 158,489,409 |
| St. James - Assiniboia | 21,019,472 | 21,660,422 | 42,679,894 | 357,584 | 2,363,846 | 2,721,430 | 45,401,324 |
| Pembina Trails | 50,603,319 | 19,305,085 | 69,908,404 | 485,088 | 2,782,032 | 3,267,120 | 73,175,524 |
| Seven Oaks | 21,851,913 | 6,721,633 | 28,573,546 | 155,054 | 101,532 | 256,586 | 28,830,132 |
| Seine River | 2,368,263 | 423,728 | 2,791,991 | 5,784 | 26,438 | 32,222 | 2,824,213 |
| Interlake | 5,644 | 8,956 | 14,600 | - | - | - | 14,600 |
| Louis Riel | 47,943,967 | 20,374,894 | 68,318,861 | 440,289 | 847,442 | 1,287,731 | 69,606,592 |
| River East - Transcona | 37,676,657 | 17,937,667 | 55,614,324 | 355,257 | 893,188 | 1,248,445 | 56,862,769 |
| | \$ 245,141,963 | \$ 165,864,799 | \$ 411,006,762 | \$ 3,685,863 | \$ 20,511,938 | \$ 24,197,801 | \$ 435,204,563 |

Note:

Farm & Agriculture and Residential includes Farm and Residential Single Family; Multi Family and Condo properties.

Other includes Institutional, Statutory Pipelines, Statutory Railways, Designated Recreational Property and all Commercial Industrial.

BUSINESS TAX AND BUSINESS IMPROVEMENT ZONES 2002 – 2005



2002 BUSINESS TAX AND BUSINESS IMPROVEMENT ZONES

Business Tax

As At Billing April 19, 2002

| | Taxable | Grant |
|----------------------------------|----------------------|-------------------|
| Annual Rental Value (ARV) | 608,072,928 | 9,685,560 |
| Levy Rate 9.75% | | |
| Tax | 59,287,110.49 | 944,342.10 |
| Special Charge | 760,170.00 | |
| | <u>60,047,280.49</u> | |
| Business Improvement Zones (BIZ) | <u>2,175,980.68</u> | |
| Total | <u>62,223,261.17</u> | <u>944,342.10</u> |

Business Improvement Zones

| Name | Number | ARV To Set Rate March 5 / 02 | ARV As At Billing April 19 / 02 | Variance |
|---------------------------------|--------|------------------------------------|---------------------------------------|---------------------|
| Downtown Winnipeg | 1 | 85,837,075 | 87,646,730 | 1,809,655 |
| Exchange District | 2 | 15,836,973 | 14,578,320 | (1,258,653) |
| Osborne Village | 3 | 3,865,989 | 3,640,680 | (225,309) |
| Corydon Avenue | 4 | 3,149,414 | 3,131,340 | (18,074) |
| West End Winnipeg | 5 | 24,253,212 | 23,531,800 | (721,412) |
| Norwood Grove | 6 | 6,735,225 | 6,605,760 | (129,465) |
| West Broadway / South Sherbrook | 8 | 6,215,320 | 6,216,600 | 1,280 |
| Selkirk Avenue | 9 | 1,148,581 | 836,940 | (311,641) |
| Osborne South | 10 | 1,274,425 | 1,319,540 | 45,115 |
| Mosaic Market | 11 | 2,743,378 | 2,749,740 | 6,362 |
| Academy Road | 14 | 1,673,268 | 1,632,969 | (40,299) |
| Old St.Vital | 15 | 4,507,928 | 4,490,880 | (17,048) |
| Transcona | 17 | 7,931,856 | 7,734,180 | (197,676) |
| St. James Village | 18 | 3,082,305 | 3,054,240 | (28,065) |
| Grosvenor Square | 20 | 403,685 | 403,320 | (365) |
| French Quarter | 22 | 2,489,188 | 2,679,900 | 190,712 |
| Totals | | <u>171,147,822.00</u> | <u>170,252,939.00</u> | <u>(894,883.00)</u> |

| | | Budget Required Through Levy | Levy Rate (%) | Levy Applied April 19 / 02 |
|---------------------------------|----|---------------------------------|------------------|-------------------------------|
| Downtown Winnipeg | 1 | 1,068,490 | 1.245 | 1,091,202.55 |
| Exchange District | 2 | 218,089 | 1.377 | 200,743.55 |
| Osborne Village | 3 | 86,896 | 2.248 | 81,842.46 |
| Corydon Avenue | 4 | 81,750 | 2.596 | 81,289.62 |
| West End Winnipeg | 5 | 225,000 | 0.928 | 218,374.81 |
| Norwood Grove | 6 | 78,740 | 1.169 | 77,221.47 |
| West Broadway / South Sherbrook | 8 | 67,680 | 1.089 | 67,698.76 |
| Selkirk Avenue | 9 | 18,200 | 1.585 | 13,265.60 |
| Osborne South | 10 | 22,500 | 1.766 | 23,303.10 |
| Mosaic Market | 11 | 34,494 | 1.257 | 34,564.26 |
| Academy Road | 14 | 21,400 | 1.279 | 20,885.68 |
| Old St.Vital | 15 | 53,438 | 1.185 | 53,216.97 |
| Transcona | 17 | 150,000 | 1.891 | 146,253.36 |
| St. James Village | 18 | 41,100 | 1.333 | 40,713.02 |
| * Grosvenor Square | 20 | | - | - |
| French Quarter | 22 | 23,600 | 0.948 | 25,405.47 |
| Totals | | <u>2,191,377</u> | | <u>2,175,980.68</u> |

* Grosvenor Square proposed BIZ budget was defeated; no levy applied

2003 BUSINESS TAX AND BUSINESS IMPROVEMENT ZONES

Business Tax

As At Billing April 19, 2003

| | Taxable | Grant |
|----------------------------------|-------------------|------------------|
| Annual Rental Value (ARV) | 602,507,843 | 10,479,060 |
| Levy Rate 9.75% | | |
| Tax | 58,744,515 | 1,021,708 |
| Special Charge | 814,832 | |
| | <u>59,559,347</u> | |
| Business Improvement Zones (BIZ) | 2,327,909 | |
| Total | <u>61,887,256</u> | <u>1,021,708</u> |

Business Improvement Zones

| Name | Number | ARV To Set Rate March 3 / 03 | ARV As At Billing April 19 / 03 | Variance |
|---------------------------------|--------|------------------------------------|---------------------------------------|-----------------------|
| Downtown Winnipeg | 1 | 83,953,240 | 83,224,516 | (728,724) |
| Exchange District | 2 | 14,932,500 | 14,977,620 | 45,120 |
| Osborne Village | 3 | 3,798,890 | 3,793,670 | (5,220) |
| Corydon Avenue | 4 | 3,073,140 | 3,004,920 | (68,220) |
| West End Winnipeg | 5 | 22,409,308 | 22,257,388 | (151,920) |
| Norwood Grove | 6 | 6,201,332 | 6,204,452 | 3,120 |
| West Broadway / South Sherbrook | 8 | 6,025,524 | 6,009,564 | (15,960) |
| Selkirk Avenue | 9 | 854,760 | 858,780 | 4,020 |
| Osborne South | 10 | 1,259,640 | 1,259,640 | - |
| Mosaic Market | 11 | 2,775,972 | 2,771,172 | (4,800) |
| Academy Road | 14 | 1,580,880 | 1,603,500 | 22,620 |
| Old St.Vital | 15 | 4,456,900 | 4,436,020 | (20,880) |
| Transcona | 17 | 7,665,266 | 7,665,266 | - |
| St. James Village | 18 | 2,739,660 | 2,693,580 | (46,080) |
| Grosvenor Square | 20 | 391,500 | 391,500 | - |
| French Quarter | 22 | 2,476,308 | 2,424,948 | (51,360) |
| Totals | | <u>164,594,820.00</u> | <u>163,576,536.00</u> | <u>(1,018,284.00)</u> |

| | | Budget Required Through Levy | Levy Rate (%) | Levy Applied April 19 / 03 | Variance |
|---------------------------------|----|---------------------------------|------------------|-------------------------------|-----------------|
| Downtown Winnipeg | 1 | 1,143,450 | 1.362 | 1,133,518 | (9,932) |
| Exchange District | 2 | 206,920 | 1.386 | 207,590 | 670 |
| Osborne Village | 3 | 99,896 | 2.630 | 99,774 | (122) |
| Corydon Avenue | 4 | 86,600 | 2.818 | 84,679 | (1,921) |
| West End Winnipeg | 5 | 262,400 | 1.171 | 260,634 | (1,766) |
| Norwood Grove | 6 | 88,129 | 1.421 | 88,165 | 36 |
| West Broadway / South Sherbrook | 8 | 70,296 | 1.167 | 70,132 | (164) |
| Selkirk Avenue | 9 | 15,500 | 1.813 | 15,570 | 70 |
| Osborne South | 10 | 24,400 | 1.937 | 24,399 | (1) |
| Mosaic Market | 11 | 37,225 | 1.341 | 37,161 | (64) |
| Academy Road | 14 | 21,210 | 1.342 | 21,519 | 309 |
| Old St.Vital | 15 | 60,183 | 1.350 | 59,886 | (297) |
| Transcona | 17 | 150,000 | 1.957 | 150,009 | 9 |
| St. James Village | 18 | 46,000 | 1.679 | 45,225 | (775) |
| Grosvenor Square | 20 | 5,521 | 1.410 | 5,520 | (1) |
| French Quarter | 22 | 24,850 | 0.995 | 24,128 | (722) |
| Totals | | <u>2,342,380</u> | | <u>2,327,909</u> | <u>(14,471)</u> |

2004 BUSINESS TAX AND BUSINESS IMPROVEMENT ZONES

Business Tax

As At Billing April 9, 2004

| | Taxable | Grant |
|----------------------------------|-------------------|------------------|
| Annual Rental Value (ARV) | 600,574,499 | 10,479,060 |
| Levy Rate 9.75% | | |
| Tax | 58,556,014 | 1,021,708 |
| Special Charge | 887,464 | |
| Special Charge | 13,026 | |
| | <u>59,456,504</u> | |
| Business Improvement Zones (BIZ) | 2,454,258 | |
| Total | <u>61,910,761</u> | <u>1,021,708</u> |

Business Improvement Zones

| Name | Number | ARV | ARV | Variance |
|---------------------------------|--------|------------------------------|-------------------------------|---------------------|
| | | To Set Rate March 10 / 04 | As At Billing April 9 / 04 | |
| Downtown Winnipeg | 1 | 84,253,634 | 84,239,534 | (14,100) |
| Exchange District | 2 | 15,567,600 | 15,564,300 | (3,300) |
| Osborne Village | 3 | 3,921,350 | 3,924,190 | 2,840 |
| Corydon Avenue | 4 | 3,086,100 | 3,086,100 | - |
| West End Winnipeg | 5 | 21,315,712 | 21,264,172 | (51,540) |
| Norwood Grove | 6 | 6,102,392 | 6,112,412 | 10,020 |
| West Broadway / South Sherbrook | 8 | 5,839,224 | 5,839,224 | - |
| Selkirk Avenue | 9 | 880,980 | 862,500 | (18,480) |
| Osborne South | 10 | 1,226,280 | 1,226,280 | - |
| Mosaic Market | 11 | 2,507,172 | 2,483,532 | (23,640) |
| Academy Road | 14 | 1,712,940 | 1,699,080 | (13,860) |
| Old St.Vital | 15 | 4,367,320 | 4,291,960 | (75,360) |
| Transcona | 17 | 7,409,066 | 7,390,466 | (18,600) |
| St. James Village | 18 | 2,788,380 | 2,788,380 | - |
| Grosvenor Square | 20 | 399,780 | 399,780 | - |
| French Quarter | 22 | 2,458,052 | 2,449,988 | (8,064) |
| Totals | | <u>163,835,982.00</u> | <u>163,621,898.00</u> | <u>(214,084.00)</u> |

| | | Budget Required Through Levy | Levy Rate (%) | Levy Applied April 9 / 04 | Variance |
|---------------------------------|----|---------------------------------|------------------|------------------------------|----------------|
| Downtown Winnipeg | 1 | 1,225,985 | 1.455 | 1,225,685 | (300) |
| Exchange District | 2 | 210,000 | 1.349 | 209,962 | (38) |
| Osborne Village | 3 | 105,896 | 2.700 | 105,953 | 57 |
| Corydon Avenue | 4 | 83,800 | 2.715 | 83,788 | (12) |
| West End Winnipeg | 5 | 262,400 | 1.231 | 261,762 | (638) |
| Norwood Grove | 6 | 86,747 | 1.422 | 86,919 | 172 |
| West Broadway / South Sherbrook | 8 | 75,200 | 1.288 | 75,209 | 9 |
| Selkirk Avenue | 9 | 15,500 | 1.759 | 15,171 | (329) |
| Osborne South | 10 | 24,400 | 1.990 | 24,403 | 3 |
| Mosaic Market | 11 | 38,796 | 1.547 | 38,420 | (376) |
| Academy Road | 14 | 24,306 | 1.419 | 24,110 | (196) |
| Old St.Vital | 15 | 77,800 | 1.781 | 76,440 | (1,360) |
| Transcona | 17 | 150,000 | 2.025 | 149,657 | (343) |
| St. James Village | 18 | 46,000 | 1.650 | 46,008 | 8 |
| Grosvenor Square | 20 | 6,196 | 1.550 | 6,197 | 1 |
| French Quarter | 22 | 24,650 | 1.003 | 24,573 | (77) |
| Totals | | <u>2,457,676</u> | | <u>2,454,258</u> | <u>(3,418)</u> |

2005 BUSINESS TAX AND BUSINESS IMPROVEMENT ZONES

Business Tax

As At Billing April 8, 2005

| | Taxable | Grant |
|----------------------------------|--------------------------|-----------------------|
| Annual Rental Value (ARV) | 601,507,399 | 10,492,200 |
| Tax | 56,549,177 | 968,990 |
| Special Charge | 849,352 | |
| Special Charge | 107,724 | |
| | <u>57,506,253</u> | |
| Business Improvement Zones (BIZ) | 2,439,566 | |
| Total | <u><u>59,945,820</u></u> | <u><u>968,990</u></u> |

New For 2005 - Two Levy Rates

Levy Rate 9.75% "Other Premises"

Levy Rate 7.75% "Downtown"

Business Improvement Zones

| Name | Number | ARV To Set Rate March / 05 | ARV As At Billing April 8 / 05 | Variance |
|-----------------------------------|--------|----------------------------------|--------------------------------------|----------------------------|
| Downtown Winnipeg | 1 | 83,457,114 | 83,499,520 | 42,406 |
| Exchange District | 2 | 15,066,573 | 15,042,540 | (24,033) |
| Osborne Village | 3 | 3,978,062 | 3,897,070 | (80,992) |
| Corydon Avenue | 4 | 3,147,425 | 3,145,260 | (2,165) |
| West End Winnipeg | 5 | 21,350,692 | 21,404,324 | 53,632 |
| Norwood Grove | 6 | 5,858,351 | 5,757,032 | (101,319) |
| West Broadway / South Sherbrook | 8 | 5,818,084 | 5,815,704 | (2,380) |
| Selkirk Avenue | 9 | 831,991 | 831,900 | (91) |
| Osborne South | 10 | 1,195,545 | 1,167,780 | (27,765) |
| Mosaic Market | 11 | 2,475,814 | 2,471,292 | (4,522) |
| Academy Road | 14 | 1,651,205 | 1,658,460 | 7,255 |
| Old St.Vital | 15 | 4,159,166 | 4,141,420 | (17,746) |
| Transcona | 17 | 7,081,437 | 7,107,206 | 25,769 |
| St. James Village | 18 | 2,562,788 | 2,552,400 | (10,388) |
| Grosvenor Square - no budget 2005 | 20 | 0 | 0 | 0 |
| French Quarter | 22 | 2,412,762 | 2,409,488 | (3,274) |
| Totals | | <u><u>161,047,006.83</u></u> | <u><u>160,901,396.00</u></u> | <u><u>(145,610.83)</u></u> |

| | | Budget Required Through Levy | Levy Rate (%) | Levy Applied April 8 / 05 | Variance |
|---------------------------------|----|---------------------------------|------------------|------------------------------|-----------------------|
| Downtown Winnipeg | 1 | 1,225,985 | 1.469 | 1,226,608 | 623 |
| Exchange District | 2 | 215,000 | 1.427 | 214,657 | (343) |
| Osborne Village | 3 | 105,896 | 2.662 | 103,740 | (2,156) |
| Corydon Avenue | 4 | 88,600 | 2.815 | 88,539 | (61) |
| West End Winnipeg | 5 | 262,400 | 1.229 | 263,059 | 659 |
| Norwood Grove | 6 | 83,130 | 1.419 | 81,692 | (1,438) |
| West Broadway / South Sherbrook | 8 | 54,050 | 0.929 | 54,028 | (22) |
| Selkirk Avenue | 9 | 15,500 | 1.863 | 15,498 | (2) |
| Osborne South | 10 | 24,150 | 2.020 | 23,589 | (561) |
| Mosaic Market | 11 | 38,796 | 1.567 | 38,725 | (71) |
| Academy Road | 14 | 27,410 | 1.660 | 27,530 | 120 |
| Old St.Vital | 15 | 87,800 | 2.111 | 87,425 | (375) |
| Transcona | 17 | 140,000 | 1.977 | 140,509 | 509 |
| St. James Village | 18 | 50,000 | 1.951 | 49,797 | (203) |
| Grosvenor Square | 20 | n/a - no budget | n/a - no budget | n/a - no budget | n/a - no budget |
| French Quarter | 22 | 24,200 | 1.003 | 24,167 | (33) |
| Totals | | <u><u>2,442,917</u></u> | | <u><u>2,439,566</u></u> | <u><u>(3,351)</u></u> |